

#### For immediate release

# Manulife Asset Management Strengthens Malaysia Leadership Team

**Kuala Lumpur, 28 April 2017** – Manulife Asset Management Services Berhad ("MAMSB") today announced the appointment of Jason Chong as Chief Executive Officer, effective May 1<sup>st</sup>, with Wong Boon Choy staying on and transitioning to the role of Advisor as he retires from the full-time Chief Executive position.

Jason Chong was most recently Chief Investment Officer of MAMSB. With over two decades of capital markets experience, Jason joined the company in 2010, and was appointed a member of the Board of Directors in 2012. In his time with Manulife, he has led the asset management organization including the equity, fixed income, and multi-asset, as well as other business functions such as operations, compliance, and product development investment teams.

Gianni Fiacco, Chief Operating Officer, Wealth and Asset Management, Asia, Manulife, commented: "Jason has played a key role in the building of our Malaysian asset management business since 2010. We are very pleased to have in Jason a strong and natural successor to Boon Choy, with the pair having worked closely together through the integration of our wealth and asset management business."

As Chief Executive Officer, Jason will oversee the growth and development of MAMSB's integrated wealth and asset management business, reporting directly to Gianni Fiacco, Chief Operating Officer, Wealth and Asset Management, Asia, and locally to Mark O'Dell, Group Chief Executive Officer and Executive Director, Manulife Holdings Berhad.

Mark O'Dell added: "We are confident that Jason will continue to build and grow our multichannel distribution, marrying investment excellence with holistic and enduring customer and partnership relationships across a wide array of wealth management solutions, including unit trust, Private Retirement Schemes, and investment-linked insurance solutions."

Wong Boon Choy will stay on in an advisory role and remain a member of the Board of Directors to support MAMSB's growth plans. Following an acquisition in 2013, Wong Boon Choy has overseen the firm's business growth across unit trust, insurance wealth, and Private Retirement Scheme offerings through our professional unit trust consultants and partnership channels.

## **About Manulife Asset Management Services Berhad**

Manulife Asset Management Services Berhad is a wholly owned subsidiary of Manulife Holdings Berhad, which is majority owned by Canada-based Manulife Financial Corporation. Manulife Asset Management Services Berhad offers a comprehensive range of 40 unit trust funds in the asset classes of equity, fixed income and money market. Led by a highly experienced senior management team, Manulife Asset Management Services Berhad is well positioned to be among the most professional unit trust force in Malaysia. Our award-winning MHO Mobile application is available on the iPad, iPhone and Android Smartphones. MHO Mobile empowers investors to monitor and manage their unit trust investments at any time, from anywhere. Visit us online at www.manulifeinvestment.com.my.

### **About Manulife Asset Management**

Manulife Asset Management is the global asset management arm of Manulife, providing comprehensive asset management solutions for investors. This investment expertise extends across a broad range of public and private asset classes, as well as asset allocation solutions. As at 31



December 2016, assets under management for Manulife Asset Management were approximately C\$461 billion (US\$343 billion).

Manulife Asset Management's public markets units have investment expertise across a broad range of asset classes including public equity and fixed income, and asset allocation strategies. Offices with full investment capabilities are located in the United States, Canada, the United Kingdom, Japan, Hong Kong, Singapore, Taiwan, Indonesia, Thailand, Vietnam, Malaysia, and the Philippines. In addition, Manulife Asset Management has a joint venture asset management business in China, Manulife TEDA. The public markets units of Manulife Asset Management also provide investment management services to affiliates' retail clients through product offerings of Manulife and John Hancock. John Hancock Asset Management is a division of Manulife Asset Management. Additional information about Manulife Asset Management may be found at <a href="https://www.ManulifeAM.com">www.ManulifeAM.com</a>.

#### **About Manulife**

Manulife Financial Corporation is a leading international financial services group that helps people achieve their dreams and aspirations by putting customers' needs first and providing the right advice and solutions. We operate as John Hancock in the United States and Manulife elsewhere. We provide financial advice, insurance, as well as wealth and asset management solutions for individuals, groups and institutions. At the end of 2016, we had approximately 35,000 employees, 70,000 agents, and thousands of distribution partners, serving more than 22 million customers. At the end of 2016, we had \$977 billion (US\$728 billion) in assets under management and administration, and in the previous 12 months we made almost \$26 billion in payments to our customers. Our principal operations are in Asia, Canada and the United States where we have served customers for more than 100 years. With our global headquarters in Toronto, Canada, we trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

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