

Date: 14 May 2025

Dear Valued Unit Holder,

**RE: Update on Manulife Global Resources Fund (to be known as Manulife Diversified Real Asset Fund) (the “Fund”)**

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Thank you for investing with us.

Further to the notification dated 5 February 2025 which was sent to you where we updated you that the Meeting of Unit Holders of the Fund was duly proceeded on 22 January 2025, we would like to update you of the following changes pertaining to the Fund, which will take effect on 3 June 2025:

**1) Replacement of the Manulife Global Fund – Global Resources Fund (the “Target Fund”) and changes to investment policy and strategy of the Fund**

The Fund is a feeder fund which is investing at least 85% of its net asset value in share class I3 Acc of the Target Fund. With effect from 3 June 2025, the Target Fund will be replaced with Manulife Global Fund – Diversified Real Asset Fund subsequent to the proposed fund merger initiative by the management company of the Manulife Global Fund (“MGF”), from MGF – Global Resources Fund (“MGF-GRF”) to MGF – Diversified Real Asset Fund (“MGF-DRA”) which is expected to take effect on 13<sup>th</sup> June 2025.

**2) Change of name of the Fund**

In line with the replacement of the Target Fund, the name of the Fund will be changed from Manulife Global Resources Fund to Manulife Diversified Real Asset Fund.

**3) Change of base currency of the Fund**

The base currency of the Fund will be changed from Ringgit Malaysia (“RM”) to United States Dollar (“USD”).

This initiative is to mitigate the impact of the exchange rate movement between (a) the base currency of the Fund, (b) the base currency of the Target Fund, which is USD, and (c) the underlying investments of the MGF-DRA which may not be denominated in USD; and enable the Manager to invest the assets of the Fund from the USD perspective while offering other currency classes.

**4) Issuance of new classes of units in relation to the Fund**

Currently, the Fund is not a multi-class fund. With effect from 3 June 2025, the Fund will offer A(RM) Class, A(RM-Hedged) Class, A(USD) Class and A(SGD-Hedged) Class. The issuance of the new classes of units will be beneficial for unit holders and new investors as an additional avenue for investments into the Fund as investors will have the option to invest in different currencies.

**5) Change of investment objective of the Fund**

In line with replacement of the Target Fund, the investment objective of the Fund will be amended as follows:

*“The Fund aims to maximize return and generate income by investing in one (1) collective investment scheme with investment focus in real asset-related companies.”*

**6) Change to the Performance Benchmark of the Fund**

As the Fund is a feeder fund, the Fund aims to mirror the performance of the MGF-DRA. The MGF-DRA does not compare its performance against nor is it managed in reference to any benchmark. It may freely select the securities in which it will invest. Accordingly, there will be no benchmark for the Fund.

In addition, we wish to update on the following pertaining to the Target Fund:

**a) Update to the Management Company of the Target Fund’s Fee**

With effect from 1 June 2025, the Management Company of the Target Fund’s Fee will be changed from a maximum of 0.013% p.a. to a maximum of 0.04% p.a. of the net asst value of the Target Fund. This change is a result of the increased oversight and control function costs for the Management Company of the Target Fund in response to evolving regulatory requirements.

**b) Inclusion of formation expenses for the Target Fund**

For MGF-DRA, formation expenses of approximately USD12,000 (along with other share classes of the MGF-DRA) will be amortised over a 5-year period commencing from the inception date of 11 December 2024.

Please refer to Appendix A for more details about the changes of the Fund.

In view of above changes, kindly be informed that all subscriptions (including regular investment subscriptions) and switching of units into the Fund will not be accepted from 19 May 2025 to 2 June 2025. Transfers, switching out and redemption of units into the Fund will still be allowed.

The Third Supplemental Master Prospectus incorporating the above changes and other changes will be registered and lodged with the Securities Commission Malaysia accordingly, after which, a copy of the Third Supplemental Master Prospectus can be obtained from Manulife Investment Management (M) Berhad's offices or downloaded from our website at [www.manulifeim.com.my](http://www.manulifeim.com.my).

We would like to take this opportunity to thank you for being our valued customer and we deeply appreciate your trust and confidence in our service. Should you require any further information/clarification, please do not hesitate to contact your Servicing Advisor or Manulife's Customer Service Hotline at 03-2719 9271 or email at [My\\_CustomerService@Manulife.com](mailto:My_CustomerService@Manulife.com).

Thank you for your kind attention.

**Note: This letter is computer generated and no signature is required.**

No	Section	Previous Provision	New Provision in Third Supplemental Master Prospectus																																								
1.	<u>Chapter 1: Fund Information - 1.1.9 Manulife Diversified Real Asset Fund (formerly known as Manulife Global Resources Fund)</u>	<b>1.1.9 Manulife Global Resources Fund</b> <table><tr><td>Base Currency</td><td>MYR</td></tr><tr><td>Currency Class</td><td>Nil</td></tr><tr><td>Launch Date</td><td>7 January 2010</td></tr><tr><td>Investment Objective</td><td><p>The Fund invests in the MGF-GRF which aims to achieve long-term capital growth mainly through equities and equity related investments of companies involved in resources such as gas, oil, coffee, sugar and related industries globally which are listed on any stock exchange.</p><p>Note: Any material change to the Fund's investment objective would require Unit Holders' approval.</p></td></tr><tr><td>Investment Policy and Strategy</td><td>The Fund will invest at least 85% of the Fund's NAV in <del>Share class I3 Acc of the Manulife Global Fund - Global Resources Fund</del> (the "Target Fund"), while the balance of the Fund's NAV will be invested in money market instruments (including fixed income securities which have a remaining maturity period of less than 365 days), placement of deposits with financial institutions for liquidity purposes and/or derivative for hedging purposes.</td></tr></table>	Base Currency	MYR	Currency Class	Nil	Launch Date	7 January 2010	Investment Objective	<p>The Fund invests in the MGF-GRF which aims to achieve long-term capital growth mainly through equities and equity related investments of companies involved in resources such as gas, oil, coffee, sugar and related industries globally which are listed on any stock exchange.</p> <p>Note: Any material change to the Fund's investment objective would require Unit Holders' approval.</p>	Investment Policy and Strategy	The Fund will invest at least 85% of the Fund's NAV in <del>Share class I3 Acc of the Manulife Global Fund - Global Resources Fund</del> (the "Target Fund"), while the balance of the Fund's NAV will be invested in money market instruments (including fixed income securities which have a remaining maturity period of less than 365 days), placement of deposits with financial institutions for liquidity purposes and/or derivative for hedging purposes.	<b>1.1.9 Manulife <u>Diversified Real Asset Fund</u></b> <table><tr><td>Base Currency</td><td colspan="4"><u>USD</u></td></tr><tr><td>Currency Class</td><td><u>A (RM) Class</u></td><td><u>A (USD) Class</u></td><td><u>A (RM-Hedged) Class</u></td><td><u>A (SGD-Hedged) Class</u></td></tr><tr><td>Launch Date</td><td>7 January 2010</td><td colspan="3"><u>3 June 2025</u>  <u>Note: The initial offer period for the Class is 3 June 2025, with an initial offer price at USD0.5000 per Unit*.</u>  <u>Note: The initial offer period for the Class is 3 June 2025, with an initial offer price at RM0.5000 per Unit*.</u>  <u>Note: The initial offer period for the Class is 3 June 2025, with an initial offer price at SGD0.5000 per Unit*.</u></td></tr><tr><td></td><td colspan="4"><u>Note: The Fund was launched on 7 January 2010 as a non-multi class fund under the name "Manulife Global Resources Fund". 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No	Section	Previous Provision		New Provision in Third Supplemental Master Prospectus	
			<p>Although the Fund is passively managed, the investments of the Fund will be rebalanced from time to time to meet redemptions and to enable the proper and efficient management of the Fund. In all circumstances, the Fund will continue investing at least 85% of its NAV in the Target Fund and as such, the performance of the Target Fund will reflect on the Fund's performance.</p> <p>Notwithstanding the above, the Manager may, in consultation with the Trustee and with the Unit Holder's approval, replace the Target Fund with another fund of a similar objective if, in the Manager's opinion, the Target Fund no longer meets this Fund's investment objective, or when the Target Fund no longer acts in the interest of the Unit Holders.</p>		<p>Although the Fund is passively managed, the investments of the Fund will be rebalanced from time to time to meet redemptions and to enable the proper and efficient management of the Fund. In all circumstances, the Fund will continue investing at least 85% of its NAV in the Target Fund and as such, the performance of the Target Fund will reflect on the Fund's performance.</p> <p>Notwithstanding the above, the Manager may, in consultation with the Trustee and with the Unit Holder's approval, replace the Target Fund with another fund of a similar objective if, in the Manager's opinion, the Target Fund no longer meets this Fund's investment objective, or when the Target Fund no longer acts in the interest of the Unit Holders.</p>
	Performance Benchmark		<p>1/3 MSCI World Energy + 1/3 MSCI World Materials + 1/3 FTSE Gold Mines, which is also the performance benchmark of the Target Fund.</p> <p><del>Note: The performance benchmark above is only used as a reference for investment performance comparison purpose. The risk profile of the Fund is not the same as the risk profile of this performance benchmark. The performance benchmark information is available at <a href="http://www.manulifeim.com.my">www.manulifeim.com.my</a>.</del></p>	Performance Benchmark	<p><u>There is no benchmark for the Fund. As the Fund is a feeder fund, the Fund aims to mirror the performance of the Target Fund. The Target Fund does not compare its performance against nor is it managed in reference to any benchmark. It may freely select the securities in which it will invest.</u></p>
	Investor Profile		<p>This Fund is suitable for investors who:</p> <ul style="list-style-type: none"> <li>• wish to capitalise on the opportunities offered by the natural resources sector;</li> <li>• are willing to invest in diversified global market; and</li> <li>• are willing to accept higher risk in their investments in order to achieve long-term capital growth.</li> </ul>	Investor Profile	<p>The Fund is suitable for investors who:</p> <ul style="list-style-type: none"> <li>• wish to capitalise on the opportunities offered by the <u>real asset-related companies</u>;</li> <li>• are willing to invest in diversified global market; and</li> <li>• are willing to accept higher risk in their investments in order to <u>maximize return and generate income</u>.</li> </ul>
	Risk Management Strategies and Techniques		<p>As the Fund is a feeder fund, which invests at least 85% of its NAV in the Target Fund, investors are advised to refer to section 2.1.5 of this Master Prospectus for a better understanding on the risk management employed by the Investment Manager of the Target Fund at the Target Fund level.</p> <p>The Fund may also engage in financial derivatives with the aim to hedge the currency exposure of the Class(es). The Manager will only enter into hedging transactions where the</p>	Risk Management Strategies and Techniques	<p>As the Fund is a feeder fund, which invests at least 85% of its NAV in the Target Fund, investors are advised to refer to section 2.1.5 of the Master Prospectus <u>(as set out in this Third Supplemental Master Prospectus)</u> for a better understanding on the risk management employed by the Investment Manager of the Target Fund at the Target Fund level.</p> <p>The Fund may also engage in financial derivatives with the aim to hedge the currency exposure of the Class(es). The Manager will only enter into hedging transactions where the</p>

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		<u>*If the Class(es) has no subscription during the initial offer period, the initial offer price will be used for the first subscription into the Class(es) after the initial offer period.</u>																					
2.	<u>Chapter 2: The Target Fund – 2.6 Fees, Charges &amp; Expenses of the Target Fund</u>	<b>2.6 Fees, Charges &amp; Expenses of the Target Fund</b> MGF-ATRF, MGF-USEF, MGF-GRF, MGF-INDF, MGF-DGF, MGF-HF and MGF-PSIF		<b>2.6 Fees, Charges &amp; Expenses of the Target Fund</b> MGF-ATRF, MGF-USEF, MGF-DRA, MGF-INDF, MGF-DGF, MGF-HF and MGF-PSIF																			
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