

Date: 10 November 2023

Dear Valued Customer,

Changes to Manulife Asia Total Return Bond Fund

Thank you for investing with us.

We would like to inform you that we have issued the First Supplemental Master Prospectus for the Manulife Asia Total Return Bond Fund (the "Fund") in respect of the Master Prospectus for the Fund dated 15 May 2023 (the "Master Prospectus") to reflect the following updates.

As stated in Section 2.1.1 Investment Objective of MGF-ATRF (the "Target Fund") of the Mater, the Target Fund may invest up to 20% of its net assets in debt instruments with loss-absorption features ("LAP"), including, but not limited to, total loss-absorbing capacity eligible instruments, contingent convertible bonds, certain types of senior non-preferred debt and other similar instruments with write-down or bail-in features related to the issuers' regulatory capital ratio (the "LAP Change"). These instruments may be subject to contingent write-down or contingent conversion to equity on the occurrence of trigger event(s).

The change in Target Fund as disclosed above is essentially to allow greater flexibility in the investment selection to better achieve its investment objective and manage the risk and return profiles of the Target Fund. The risks associated with debt instruments of the Target Fund disclosure has been enhanced to include sovereign debt risk and valuation risk, as disclosed in the Master Prospectus. There is no material change in the risk profile of the Target Fund.

Following the LAP Change, as LAPs are classified as instruments which embed derivatives, the Target Fund may use derivatives for investment purpose, and not limited to hedging and efficient portfolio management (which is for risk management purposes) only. Accordingly, the Target Fund's additional investment restrictions with regards to "the use of derivatives is for hedging and efficient portfolio management (which is for risk management purposes) only" should have been removed from the Master Prospectus. Hence, the First Supplemental Master Prospectus has been issued to rectify the above.

Rest assured that there is no change to the investment objective or strategy of the Fund. The First Supplemental Master Prospectus in respect of the Fund has been registered with the Securities Commission Malaysia. A copy of the First Supplemental Master Prospectus can be obtained from Manulife Investment Management (M) Berhad's offices or downloaded from our website at www.manulifeim.com.my

There is no action required from you. With the issuance of First Supplemental Master Prospectus, should you be of the view that the changes would affect your decision to invest in the Fund(s), you may submit a request to redeem or to switch to other funds managed by us.

Please contact Customer Service at 03-2719 9271 if you require any clarification or further information.

Thank you.

Note: This letter is computer generated and no signature is required.