

Date: 21 May 2026

Dear Valued Members,

**Notification on proposed modifications to the Deed for:**

- 1) **Manulife PRS NESTEGG Series consisting of –**
  - **Manulife PRS – Growth Fund**
  - **Manulife PRS – Moderate Fund**
  - **Manulife PRS – Conservative Fund**
  - **Manulife PRS Asia – Pacific REIT Fund**
  
- 2) **Manulife Shariah PRS NESTEGG Series consisting of –**
  - **Manulife Shariah PRS – Growth Fund**
  - **Manulife Shariah PRS – Moderate Fund**
  - **Manulife Shariah PRS – Conservative Fund**
  - **Manulife Shariah PRS – Global REIT Fund**
  - **Manulife Shariah PRS – Golden Asia Fund**

(collectively the “Funds” and individually the “Fund”)

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We wish to inform you that we, as the PRS Provider of the Manulife PRS NESTEGG Series and Manulife Shariah PRS NESTEGG Series (collectively the “PRS Schemes”), will be making some modifications to the Deed of the PRS Schemes.

Modifications to the PRS Schemes’ Deeds include:

**1) Enhancement to the notification to members relating to the unit split exercise**

In accordance to the Guidelines on Private Retirement Schemes, the Provider is required to notify the affected members of the ratio of the unit split and the net asset value per unit before and after the unit split including the reasons for undertaking the unit split exercise.

**2) Update to the timeframe for transferring unclaimed monies**

Pursuant to the Unclaimed Moneys (Amendment) Act 2024, the period of inactivity (i.e. a member has not made any transaction or provided any instruction in relation to the Scheme) after a member attain the age of 100 will be revised from a fixed period of “more than 12 months” to “such time as may be prescribed by the Unclaimed Moneys Act 1965”, before unclaimed proceeds may be transferred to the Registrar of Unclaimed Moneys.

**3) Clarification and expansion of the permitted expenses chargeable to the Funds/Classes**

Under the Deed, certain expenses that are directly related and necessary to the operation of the Funds may be charged to the Funds. The trustee has discretion in determining whether such expenses are appropriately chargeable, and the list of expenses is not exhaustive. Accordingly, the inclusion of additional expense below is intended to clarify and expand on the existing types of expenses that may be charged to the Funds, and does not introduce any new categories of expenses.

- any fees imposed by the Securities Commission Malaysia in relation to the Funds;
- fees incurred for the fund valuation and accounting of the Funds performed by a fund valuation agent;
- any taxes imposed by law in connection with permissible fund expenses; and
- expenses incurred in engaging any adviser (including but not limited to Shariah Committee or Shariah Adviser and legal adviser) for Manulife Shariah PRS NESTEGG Series.

#### **4) Clarification of Replacement Scheme's Trustee / Retiring Scheme's Trustee Protections**

The relevant provision has been amended to clarify the rights and protections of a retiring Scheme's Trustee. Under the amendment:

- A retiring Scheme's Trustee is entitled to require the Provider to execute a deed confirming its release from further liability and indemnifying it against claims arising from its administration of the trust, except in cases of fraud, dishonesty, neglect or breach of duty on the part of the retiring Scheme's Trustee.
- The retirement or removal of the Scheme's Trustee will only take effect upon appointment and assumption of office by a replacement Scheme's Trustee.
- Until that time, the duties and liabilities of the outgoing trustee will continue under the Deed.

#### **5) Enhancement to Shariah Committee's or Shariah Adviser's report for Manulife Shariah PRS NESTEGG Series**

Under the amended provision of the Guidelines on Islamic Capital Market Products and Services, the Shariah Committee or Shariah Adviser will continue to provide a report in the semi-annual and annual reports, stating whether the Funds have been operated and managed in accordance with Shariah, including Shariah rulings, principles and concepts endorsed by the SACSC. Additionally, where any Shariah non-compliance is identified, the report must now also disclose the remedial actions taken and to measures implemented to prevent the recurrence of the situation.

Rest assured that there will be no changes to the investment objective and strategy of the Funds, risk profile and the manner in which the Funds are being managed. We and HSBC (Malaysia) Trustee Berhad (Scheme Trustee for Manulife PRS NESTEGG Series) / CIMB Islamic Trustee Berhad (Scheme Trustee for Manulife Shariah PRS NESTEGG Series), are of the view that the proposed modifications to the Deeds do not materially prejudice the interests of members of the PRS Schemes.

The Deed of the PRS Schemes incorporating the above changes will be submitted to the Securities Commission Malaysia for registration.

Please contact your servicing adviser or our Customer Service personnel at 03-2719 9271 if you require any clarification and/or further information.

Thank you for your support.

**Note: This letter is computer generated and no signature is required.**