

Manulife Shariah PRS NESTEGG Series consisting of:

- **Manulife Shariah PRS-Growth Fund**
- **Manulife Shariah PRS-Moderate Fund**
- **Manulife Shariah PRS-Conservative Fund**
(referred to a “**Core Fund**” individually or “**Core Funds**” collectively)

Responsibility Statement

This Product Highlights Sheet (“**PHS**”) has been reviewed and approved by the directors and/or persons approved by the Board of Manulife Investment Management (M) Berhad (the “**Provider**”) and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the PHS false or misleading.

Statement of Disclaimer

The Securities Commission Malaysia has approved *Manulife Shariah PRS NESTEGG Series* (the “**Scheme**”) and authorized *Manulife Shariah PRS-Growth Fund, Manulife Shariah PRS-Moderate Fund and Manulife Shariah PRS-Conservative Fund* (referred to as the “**Fund**” individually or “**Funds**” collectively), and a copy of this PHS has been lodged with the Securities Commission Malaysia.

The approval and authorisation, as well as the lodgment of this PHS, should not be taken to indicate that the Securities Commission Malaysia recommends the Scheme or the Funds of the Scheme, or assumes responsibility for the correctness of any statement made or opinion or report expressed in this PHS.

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Please note that Funds of the Scheme are not offered for sale to any U.S. person. If you are a non-Malaysian, your subscription may be restricted by your local law or regulation. Please observe and comply with such local restrictions, if any. If in doubt, please consult a professional adviser.

PLEASE NOTE THAT MANULIFE SHARIAH PRS-MODERATE FUND AND MANULIFE SHARIAH PRS-CONSERVATIVE FUND MAY DECLARE DISTRIBUTION OUT OF CAPITAL AND MAY RESULT IN CAPITAL EROSION. THE DISTRIBUTIONS ARE ACHIEVED BY FORGOING THE POTENTIAL FOR FUTURE CAPITAL GROWTH AND THIS CYCLE MAY CONTINUE UNTIL ALL CAPITAL IS DEPLETED.

This Product Highlights Sheet only highlights the key features and risks of the Scheme and the Funds of the Scheme. Members are advised to request, read and understand the Disclosure Document and any other supplemental disclosure document(s) before deciding to contribute into the Scheme/ Fund.

Brief Information on the Product

1. What is the Scheme and what are the Funds under the Scheme?

Manulife Shariah PRS NESTEGG Series (the “**Scheme**”) is a private retirement scheme (“**PRS**”) which is a voluntary investment scheme designed to facilitate accumulation of retirement savings. There are three (3) Core Funds under the Scheme, each catered for individuals with different risk profiles, namely:

Fund name	Fund Category
Core Funds	
Manulife Shariah PRS-Growth Fund	Core (Growth)
Manulife Shariah PRS-Moderate Fund	Core (Moderate)
Manulife Shariah PRS-Conservative Fund	Core (Conservative)

Manulife Investment Management (M) Berhad (the “**Provider**”) is the PRS Provider of the Scheme and the Funds of the Scheme. The Funds have been certified as being Shariah-compliant by the Shariah Adviser appointed for the Funds.

Product Suitability

2. Who are these Funds suitable for?

Generally, these Funds are suitable for members who:

- seek an additional retirement savings scheme other than a mandatory retirement scheme;
- are not statutorily obliged to contribute to a mandatory retirement scheme;
- seek to invest in a Shariah-compliant investment; and/or
- are employers who wish to contribute on behalf of their employees having the characteristics mentioned below:

Manulife Shariah PRS-Growth Fund	Manulife Shariah PRS-Moderate Fund	Manulife Shariah PRS-Conservative Fund
This Fund is suitable for members who have a moderate to high risk appetite and seek capital appreciation on their contributions.	This Fund is suitable for members who have a moderate risk appetite, seek capital appreciation on and distribution of units from their contributions.	This Fund is suitable for members who have a low risk appetite and seek regular distribution of units from their contributions.

Key Product Features

3. What am I contributing in?

Fund name	Manulife Shariah PRS-Growth Fund	Manulife Shariah PRS-Moderate Fund	Manulife Shariah PRS-Conservative Fund
Fund category	Core (Growth)	Core (Moderate)	Core (Conservative)
Investment objective	The Fund aims to facilitate accumulation of retirement savings* by providing capital growth over the long-term.	The Fund aims to facilitate accumulation of retirement savings* through a combination of income# and capital growth over the long-term.	The Fund aims to provide steady returns whilst preserving* capital.
	<i>*Please note that these Funds are neither capital guaranteed nor capital protected; therefore, a member's capital is neither guaranteed nor protected.</i> <i>#Income declared will be reinvested in the form of additional units issued to Members.</i>		
Investment policy and strategy	<p>The Fund invests in a diversified portfolio of Shariah-compliant equities, Shariah-compliant equity-related securities, Islamic real estate investment trusts ("REITs") (via Islamic collective investment schemes ("CIS")), sukuk, Islamic money market instruments and/or Islamic deposits with financial institutions. To achieve the investment objective of the Fund, the Fund may invest a maximum of 95% of its net asset value ("NAV") in Shariah-compliant equities, Shariah-compliant equity-related securities and/or Islamic REITs (via Islamic CIS). The Fund will invest at least 5% of the Fund's NAV in sukuk, Islamic money market instruments and/or Islamic deposits with financial institutions. The Fund may invest in these investments directly or via Islamic CIS.</p> <p>The Fund may invest up to 100% of the Fund's NAV in Shariah-compliant foreign investments in an Eligible Market.</p>	<p>The Fund invests in a diversified portfolio of Shariah-compliant equities, Shariah-compliant equity-related securities, Islamic REITs (via Islamic CIS), sukuk, Islamic money market instruments and/or Islamic deposits with financial institutions. To achieve the investment objective of the Fund, the Fund may invest a maximum of 65% of its NAV in Shariah-compliant equities, Shariah-compliant equity-related securities and/or Islamic REITs (via Islamic CIS). The Fund will invest at least 35% of the Fund's NAV in sukuk, Islamic money market instruments and/or Islamic deposits with financial institutions. The Fund may invest in these investments directly or via Islamic CIS.</p> <p>The Fund may invest up to 100% of the Fund's NAV in Shariah-compliant foreign investments in an Eligible Market.</p>	<p>The Fund invests in a diversified portfolio of Shariah-compliant equities, Shariah-compliant equity-related securities, Islamic REITs (via Islamic CIS), sukuk, Islamic money market instruments and/or Islamic deposits with financial institutions. To achieve the investment objective of the Fund, the Fund may invest a maximum of 35% of its NAV in Shariah-compliant equities, Shariah-compliant equity-related securities and/or Islamic REITs (via Islamic CIS). The Fund will invest at least 65% of the Fund's NAV in sukuk, Islamic money market instruments and/or Islamic deposits with financial institutions. The sukuk and/or Islamic money market instruments which the Fund invests in must be at least long-term credit rating of investment grade (including gradation and subcategories) or at least top two short-term rating by any Malaysian or global rating agency. Further, the Fund may also invest up to 5% of the Fund's NAV in sukuk and/or Islamic money market instruments which are rated below the long-term credit rating of investment grade (including gradation and subcategories) or top two short-term rating by any Malaysian or global rating agency or are unrated. The Fund may invest in these investments directly or via Islamic CIS.</p> <p>The Fund may invest up to 100% of the Fund's NAV in Shariah-compliant foreign investments in an Eligible Market.</p>

Fund name	Manulife Shariah PRS-Growth Fund	Manulife Shariah PRS-Moderate Fund	Manulife Shariah PRS-Conservative Fund
Asset allocation	<ul style="list-style-type: none"> Maximum 95% of the Fund's NAV will be invested in Shariah-compliant equities, Shariah-compliant equity-related securities and/or Islamic REITs (via Islamic CIS); and At least 5% of the Fund's NAV will be invested in sukuk, Islamic money market instruments and/or Islamic deposits with financial institutions. 	<ul style="list-style-type: none"> Maximum 65% of the Fund's NAV will be invested in Shariah-compliant equities, Shariah-compliant equity-related securities and/or Islamic REITs (via Islamic CIS); and At least 35% of the Fund's NAV will be invested in sukuk, Islamic money market instruments and/or Islamic deposits with financial institutions. 	<ul style="list-style-type: none"> Maximum 35% of the Fund's NAV will be invested in Shariah-compliant equities, Shariah-compliant equity-related securities and/or Islamic REITs (via Islamic CIS); and At least 65% of the Fund's NAV will be invested in sukuk, Islamic money market instruments and/or Islamic deposits with financial institutions.
Benchmark	Median return of all Shariah-compliant PRS core funds – growth funds established in Malaysia. Note: The performance benchmark above is only used as a reference for investment performance comparison purpose. The risk profile of the Fund is not the same as the risk profile of the performance benchmark. The performance benchmark information is available at www.manulifeim.com.my .	Median return of all Shariah-compliant PRS core funds – moderate funds established in Malaysia.	Median return of all Shariah-compliant PRS core funds – conservative funds established in Malaysia.
Base currency	Ringgit Malaysia ("RM")		
Launch date	Class A: 24 July 2013 Class C: 28 April 2016		
Financial year end	31 August		
Distribution policy	Income distribution is incidental and if any, will be automatically reinvested and distributed as additional units of the Fund.	Income will be distributed once a year, if any, and will be automatically reinvested and distributed as additional units of the Fund. Any distribution of income can only be made from realised gains, realised income and/or capital*. * The Fund is allowed to distribute income out of capital to enable the Fund to provide income at regular interval as per the distribution policy of the Fund.	

4. Who am I investing with?

Provider	Manulife Investment Management (M) Berhad
Fund Manager	Manulife Investment Management (Hong Kong) Limited
Scheme Trustee	CIMB Islamic Trustee Berhad
Shariah Adviser	ZICO Shariah Advisory Services Sdn Bhd

5. How does the Scheme work?

You can choose the Fund(s) you would like to contribute in according to your risk profile. However, if you have not selected a Fund of your choice, your contributions will be automatically allocated for the purchase of units in a Core Fund depending on your age at the time of contribution (i.e. "Default Option") as shown in the following table:

Name of Fund	Age at time of contribution
Manulife Shariah PRS-Growth Fund	Below 45 years of age
Manulife Shariah PRS-Moderate Fund	45 to below 55 years of age
Manulife Shariah PRS-Conservative Fund	55 years of age and above

If your contribution is allocated to the Default Option, and provided no written notification to the contrary is given to us, the first contribution made by or for you within 30 days before you reach the age of **45** years or **55** years, as the case may be, shall be allocated for the purchase of units in the Manulife Shariah PRS-Moderate Fund or Manulife Shariah PRS-Conservative Fund, respectively.

When units are to be purchased with a contribution by an employer on your behalf as its employee, and regardless of whether those units are to be vested units or conditionally vested units, you shall have the right to choose the Funds to be purchased if you do not wish the units to be purchased under the Default Option.

Cooling-off right

You may exercise your cooling-off right within six (6) business days from the date of receipt of your application to contribute into a PRS for the first time. However, once you have exercised your cooling-off right, the cooling-off right will no longer be available for contributions made in other PRS.

Note: Cooling-off right is not applicable to the staff of a PRS provider, persons registered with a body approved by the Securities Commission Malaysia to deal in PRSs, and contributions made to the Scheme by an employer contributing on behalf of the employee.

Sub-accounts A and B

As the Scheme is designed for you to accumulate savings for your retirement needs, all contributions made by you will be channelled into two (2) sub-accounts:

- 70% of the units of each Fund in Sub-account A; and
- 30% of the units of each Fund in Sub-account B, of which you are allowed to withdraw before attaining the retirement age of fifty-five (55) years, or any other age as may be specified by the Securities Commission Malaysia. This is subject to payment of tax penalty of 8% (or such other applicable tax penalty) of the amount withdrawn, which will be deducted by the PRS Provider.

A contribution made by an employer on your behalf will be maintained in Sub-account A only.

Transfer your Fund(s) to another private retirement scheme operated by another PRS provider

You may request for withdrawal of units of the Fund held by you and then transfer the proceeds of such withdrawal to another PRS operated by another PRS provider one (1) year after the date of your first contribution to the Scheme. Thereafter, you are allowed to perform one (1) transfer every calendar year on a per PRS provider basis. You may also consolidate all your contributions from the Funds managed by us to be transferred to another fund managed by another PRS provider. For avoidance of doubt, the withdrawal proceeds from a Fund cannot be split into two (2) or more funds:

- If the withdrawal proceeds are realised from withdrawal of units in Sub-account A, such withdrawal proceeds will be used to create units in your sub-account A of the other PRS fund operated by another PRS provider; and
- If the withdrawal proceeds are realised from withdrawal of units in Sub-account B, such withdrawal proceeds will be used to create units in the member's sub-account B of the other PRS fund operated by another PRS provider.

Please note that transfer to another PRS operated by another PRS provider is not permitted for conditionally vested units. For the avoidance of doubt, transfer of units of the Fund to another individual or member is not allowed.

Multiple classes of units

The Core Funds of the Scheme have 2 classes of units: Class A and Class C.

Class A and Class C units are distinguished by the amount of sales charge, redemption charge, switching fee, transfer fee and amount of management fee imposed by the Provider on each of those classes of units.

On the 10th anniversary of the date the first contribution was made by or on behalf of a member holding Class A units of a Fund, the Class A units of such Fund held by a member will automatically be converted into Class C units (with waiver of the transfer fee and the sales charge) of such Fund at no cost to the member. Accordingly, any subsequent contributions by or on behalf of the member after the said 10th anniversary will be utilised towards the purchase of Class C (with waiver of the transfer fee and sales charge) of the Funds. For the avoidance of doubt, the date the first contribution was made shall be the earliest date the first contribution was made to the Scheme or to any other PRS operated by the Provider.

The details and differences of the classes of units of the Funds are explained in the Disclosure Document.

Switching

Switching of vested units and/or conditionally vested units in a Fund may only be done with the units of any other Funds within the Scheme or funds in another PRS operated by the Provider.

For Class C units, however, switching of units can only be done within the same class of units between Funds. You are not allowed to switch your vested units and/or conditionally vested units from Class C units to Class A units.

Key Risks

6. What are the key risks associated with these Funds?

Stock/ Security specific risk

Prices of a particular Shariah-compliant stock or Islamic REITs may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock or REITs will adversely affect the Funds' NAV.

Country risk

Investments of the Funds in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Funds invest in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Funds in those affected countries. This in turn may cause the NAV of the Funds or prices of units to fall.

Currency risk

As the investments of the Funds may be denominated in currencies other than the base currency of the Funds (e.g. Malaysian Ringgit), any fluctuation in the exchange rate between the base currency and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are denominated depreciate against the base currency, this will have an adverse effect on the NAV of the Funds in the base currency and vice versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment. Hedging may be applied to mitigate the currency risk. However, investors are unable to enjoy upside from any currency appreciation.

Fund Manager risk

The Provider has no control over the investment techniques and knowledge, operational controls and management of the Funds by the Fund Manager. In the event the Funds are mismanaged by the Fund Manager, the NAV of the Funds would be affected negatively. Should such a situation arise, the Provider may replace the Fund Manager with another fund manager.

Interest rate risk

Interest rate risk refers to the impact of interest rate changes on the valuation of sukuk and Islamic money market instruments. When interest rates rise, sukuk and Islamic money market instruments prices generally decline and this may lower the market value of the Funds' investment in sukuk and Islamic money market instruments. The reverse may apply when interest rates fall. In order to mitigate interest rate risk, the Fund Manager will need to manage the sukuk and Islamic money market instruments portfolio taking into account the profit rate and time to maturity of the sukuk and Islamic money market instruments.

The rates for Islamic deposits are normally fixed during the specific and agreed tenure. Hence, any changes in the prevailing level of interest rates will not impact the earlier deposit rates that have been agreed between the Fund Manager and the financial institutions. However, in the event of rising interest rates, the Fund will lose the opportunity to earn higher interest during the specific tenure.

The above interest rate is a general indicator that will have an impact on the management of the Funds regardless of whether it is Shariah-compliant. It does not in any way suggest that an Islamic fund will invest in conventional financial instruments. All investments carried out for Islamic fund are in accordance with Shariah requirements.

Credit and default risk

Credit risk relates to the creditworthiness of the issuers of the sukuk and Islamic money market instruments and their expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the sukuk and Islamic money market instrument. In the case of rated sukuk or Islamic money market instrument, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a sukuk or Islamic money market instrument either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the sukuk or Islamic money market instrument. This could adversely affect the value of the Funds. Such risk could be mitigated through vigorous credit analysis and having regular updates on the business profile and the financial position of the issuer or counterparty of the instruments.

Islamic CIS risk

As the Funds may invest in other Islamic CISs, the Funds are exposed to the risk faced by the Islamic CIS that the Funds invest in. Any adverse effect suffered by the Islamic CIS such as an event of default in its underlying investments may cause the net asset value of the Islamic CIS to drop and as a result of which may also affect the performance of the Funds. This risk is mitigated by investing in more than one Islamic CIS.

Risk considerations for investing in Islamic hedging instruments and Shariah-compliant warrants

Subject to the permitted investments of the respective Funds, the fund manager of the Funds may invest in Islamic hedging instruments and Shariah-compliant warrants. The fund manager of the Funds may use Islamic hedging instruments such as Islamic swap, Islamic forward and Islamic futures, to hedge against certain risks such as adverse movements in currency exchange rates or profit rate. This involves special risks, including but not limited to the risk of loss from default by the counterparty, typically as a consequence of insolvency or failed settlement.

The fund manager of the Funds will only enter into Islamic hedging transactions where the counterparty is an Islamic financial institution with a minimum long-term credit rating of investment grade (including gradation and subcategories) rated by any domestic or global rating agency. In the event where the counterparty's or issuer's rating falls below the minimum required or it ceases to be rated, the fund manager of the Funds will liquidate its position within 6 months or sooner, unless the Scheme Trustee considers it to be in the best interest of Members to do otherwise.

To mitigate these risks, all Islamic hedging instruments will be closely monitored or efforts will be taken to unwind such positions if there is material adverse change to the counterparty or issuer.

Subject to the permitted investments of the respective Funds, the Funds may purchase Shariah-compliant warrants. The Funds may also hold Shariah-compliant warrants which arise from the Fund's holdings in Shariah-compliant equities and such Shariah-compliant warrants are limited to those which can be converted into new shares. A Shariah-compliant warrant gives the Fund the right but not the obligation to subscribe to the underlying securities of the issuing company at a pre-determined price (exercise price), quantity and expiry period. It will expire and its value diminishes if it is not exercised by the expiration date or it is out-of-the-money (the exercise price is higher than the current market price of the underlying securities). Prices of Shariah-compliant warrants are extremely volatile and it may not always be possible to dispose all in a short period of time.

Reclassification of Shariah status risk

This refers to the risk that the currently held Shariah-compliant investments in the portfolio of the Fund may be reclassified to be Shariah non-compliant in the periodic review of the investments by the Shariah Advisory Council of the Securities Commission Malaysia ("SACSC"), the Shariah Adviser or the Shariah boards of the relevant Islamic indices. If this occurs, the Provider will take the necessary steps to dispose of such investments.

There may be opportunity loss to the Funds due to the Funds not being allowed to retain the excess capital gains derived from the disposal of the Shariah non-compliant investments. The value of the Funds may also be adversely affected in the event of a disposal of Shariah non-compliant investments at a price lower than the investment cost.

Taxation Risk/ Withholding Tax Risk

Certain income received by the Fund, or income received by the Islamic CIS/ Target Fund invested by the Fund may be subject to withholding and/or income tax, and any such taxes will reduce the return on the investments held by the Fund. The Fund may make tax provision in respect of income received from its Shariah-compliant foreign investments. The tax laws, regulations and practice are constantly changing, and they may be changed with retrospective effect. The interpretation and applicability of the tax law and regulations by tax authorities may not be consistent and transparent. In this connection, the Fund may be subject to additional taxation that is not anticipated as at the date hereof or when the relevant investments are made, valued or disposed of. Such taxes will reduce the return on the investments of the Fund.

In addition, the Fund may need to receive certain information from a Member for it to avoid certain withholding taxes. In particular, the Foreign Account Tax Compliance Act ("FATCA") enforced by the U.S. will require the Fund (or the

Provider) to obtain certain identifying information about the Member and potentially provide such information to the United States Internal Revenue Service. Subject to certain transition rules, Members that fail to provide the Provider or its agents with the requisite information will be subject to a 30% withholding tax on distributions to them and on proceeds from any sale or disposition or caused the entire Fund to subject to a 30% withholding tax on income receivable or on proceeds from any sales or disposition of the Fund. In addition, Units held by such Member may be subject to compulsory redemption. Any withholding taxes imposed on the Fund could affect the return of investments held by the Fund or the investment return of the Member.

Members should seek their own tax advice on their tax position with regard to their investment in the relevant Fund.

It is important to note that investments of the Funds carry risks and that the above list of risks may not be exhaustive. While every care will be taken by the Provider to mitigate the risk from becoming a reality, you are advised that it is not always possible to protect investments against all risks. Further, different asset classes generally exhibit different levels of risk. If in doubt, you are advised to read the Disclosure Document and supplemental disclosure documents (if any), or consult a professional adviser.

Fees, Charges and Transaction Information

7. What are the fees and charges involved?

There are fees and charges involved and you are advised to consider it before contributing to the Scheme.

Fees directly incurred and payable to the Private Pension Administrator ("PPA" or "Administrator")

PPA account opening fee	RM10.00 (one-off)*
PPA annual fee	RM8.00 per annum. <i>No annual fee will be charged during the 1st year of the opening of a private pension account; there will also be no annual fee payable if no contributions are made during a calendar year.</i>
PPA pre-retirement withdrawal fee	RM25.00 for each withdrawal*. <i>The withdrawal fee is applicable to a member who wants to withdraw from their Sub-account B.</i>
PPA transfer fee (to another PRS provider)	RM25.00 for each transfer*. <i>The transfer fee is applicable to a member who wants to transfer to another PRS operated by another PRS provider.</i>

* Subject to any other circumstances as may be specified by the PPA.

Fees and charges directly incurred and payable to the Provider

Fund name	Manulife Shariah PRS-Growth Fund, Manulife Shariah PRS-Moderate Fund and Manulife Shariah PRS-Conservative Fund	
Fund class	Class A	Class C*
Sales charge	Nil.	A sales charge of up to 3.00% of NAV per unit will be imposed. <i>* Sales charge is not applicable for units which are converted from Class A units to Class C units. There will be no sales charge levied on additional Class C units purchased by Members who are converted from Class A units to Class C units</i> The sales charge is non-negotiable. However, the Provider may at its discretion charge a lower sales charge from time to time.
Redemption charge	A redemption charge will be imposed at the following rates: <ul style="list-style-type: none"> 3.00% of NAV per unit for withdrawal in the 2nd year after the first contribution to the Fund; 2.00% of NAV per unit for withdrawal in the 3rd year after the first contribution to the Fund; 1.00% of NAV per unit for withdrawal in the 4th year after the first contribution to the Fund; and no redemption charge will be imposed from the 5th year after the first contribution to the Fund. The redemption charge will be retained by the Provider. The Provider has the discretion to waive the redemption charge. <i>Please note that a redemption charge is applicable upon any withdrawal from the Scheme (except for upon a member reaching retirement age of fifty-five (55) years (or any other age as may be specified by the Securities Commission Malaysia), permanent departure of a member from Malaysia or withdrawals due to a member's death, permanent total disablement, serious disease or mental disability, healthcare purpose or housing purpose).</i>	No redemption charge will be imposed on the redemption of Class C units.
	Members may switch: <ul style="list-style-type: none"> between Funds of the Scheme; 	

Fund name	Manulife Shariah PRS-Growth Fund, Manulife Shariah PRS-Moderate Fund and Manulife Shariah PRS-Conservative Fund	
Fund class	Class A	Class C*
Switching fee	<ul style="list-style-type: none"> between a Fund of the Scheme and any other fund in another scheme operated by the Provider; and from Class A to Class C units. <p>However, <u>switching from Class C units to Class A units is not allowed.</u></p> <p>No switching fee will be imposed on the first 12 switching transactions made during a calendar year. For each subsequent switching transaction made during the same calendar year, the Provider will impose the following fee on the member:</p> <ul style="list-style-type: none"> RM25.00 per switch between Funds of the Scheme or between a Fund of the Scheme and any other fund in another scheme operated by the Provider. 3% of the amount switched out from Class A units to Class C units. <p>The Provider may at its discretion, waive the switching fee based on the terms and conditions as may be determined from time to time.</p>	
Transfer fee	<ul style="list-style-type: none"> No transfer fee will be imposed on a request to transfer to another PRS operated by another PRS provider. However, a redemption charge will be imposed on a member which rate will depend on the number of years the member has contributed to the Scheme. 	<p>A transfer fee of RM25.00 will be imposed on a request to transfer to another PRS operated by another PRS provider.</p> <p><i>* Transfer fee is not applicable for units which are converted from Class A units to Class C units.</i></p>

Fees indirectly incurred and paid by the Funds

Annual management fee	Fund Class	Manulife Shariah PRS-Growth Fund	Manulife Shariah PRS-Moderate Fund	Manulife Shariah PRS-Conservative Fund
	Class A	1.80% per annum of the NAV attributable to this class of units of the Fund.	1.50% per annum of the NAV attributable to this class of units of the Fund.	1.20% per annum of the NAV attributable to this class of units of the Fund.
	Class C	1.50% per annum of the NAV attributable to this class of units of the Fund.	1.25% per annum of the NAV attributable to this class of units of the Fund.	1.00% per annum of the NAV attributable to this class of units of the Fund.
Annual trustee fee	0.025% per annum of the NAV of the Fund. The annual trustee fee does not include any foreign sub-custodian fees and charges (if any).			
PPA administration fee	0.04% per annum of the NAV of the Fund. The PPA administration fee will be charged by the Administrator to the Fund.			

You can also compare the fees and charges of other private retirement schemes by visiting the PPA's website at www.ppa.my. All fees and charges payable to the Provider, Scheme Trustee and PPA are subject to tax as may be imposed by the government of Malaysia from time to time, at the prevailing rate.

Increase in fees and charges

Fees and charges payable to us	Fees and charges payable to the Fund
You will be notified of any increase in the fees and charges payable to us, such as the sales charge, redemption charge, switching fee and transfer fee, by way of a supplemental disclosure document stating the higher rate and its effective date; the higher fees and charges will be effective 30 days after the date of issuance of the supplemental disclosure document.	You will be notified of any increase in the management fee and trustee fee, which are charged to the Fund, by way of a letter and a supplemental disclosure document stating the higher rate and its effective date; the higher fees and charges will be effective 90 days after the date of issuance of the supplemental disclosure document.

Transaction details

Cut-off time	12.30 p.m. on a business day.
Minimum initial investment	Walk-in/ hardcopy application: RM2,000 or such other lower amount as the Provider may decide from time to time. Online application: RM100 or such other lower amount as the Provider may decide from time to time.
Minimum additional investment	Walk-in/ hardcopy application: RM1,000 or such other lower amount as the Provider may decide from time to time. Online application: RM100 or such other lower amount as the Provider may decide from time to time.
Minimum switching amount	200 units or such other lower amount as the Provider may decide from time to time.

Minimum holding balance	100 units or such other lower amount as the Provider may decide from time to time. Please note that the minimum holding refers to the total number of units of each Fund in your Sub-account A.
Minimum withdrawal	200 units or such other lower amount as the Provider may decide from time to time.
Minimum transfer amount	200 units or such other lower amount as the Provider may decide from time to time.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A PRS CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A PRS CONSULTANT.

8. How often are valuations available?

The valuation of the Fund are carried out daily at the end of the business day. For Funds that have exposures in foreign markets, the valuation point of the Fund will be T+1 at the close of business of the last relevant foreign market in which the Fund invests on that Business Day. The NAV per unit of the Fund will be available on the Provider's website: www.manulifeim.com.my or FiMM's website. Alternatively, Members may contact the Provider's Customer Service Hotline.

Retirement and Pre-Retirement Withdrawal

9. Retirement withdrawal

You may fully or partially withdraw from both Sub-accounts A and B without incurring any tax penalty after reaching the retirement age of fifty-five (55) years or any other age as may be specified by the Securities Commission Malaysia.

10. Pre-retirement withdrawal

Pre-retirement withdrawal from Sub-account A is not allowed. You may fully or partially withdraw from Sub-account B under the following circumstances:

- the first request for withdrawal from one or more PRS (including the Scheme) may only be made after one year has elapsed from the date the first contribution to the Scheme by or for you (vested units);
- subsequent requests for partial withdrawals from one or more PRS (including the Scheme) may only be made once in each following calendar year; and
- the withdrawal amount will be subject to a tax penalty of 8% by the Inland Revenue Board of Malaysia, which will be deducted by the Provider from the withdrawal amount prior to paying out the withdrawal proceeds from the Scheme.

11. Withdrawal due to permanent departure from Malaysia

Aside from (9) and (10) above, in the event of your permanent departure from Malaysia, you can only perform a full withdrawal and the tax penalty will not be applicable.

12. Withdrawal due to permanent total disablement, serious disease and/or mental disability

Aside from (9) and (10) above, in the event of you being certified by a medical practitioner as having permanent total disablement, serious disease or mental disability, you can only perform a full withdrawal and the tax penalty will not be applicable.

13. Withdrawal due to death

Aside from (9) and (10) above, in the event of your death, full or partial withdrawals may be requested by your nominee, executor or the trustee or administrator of your estate and the tax penalty will not be applicable.

14. Withdrawal for healthcare purposes / housing purposes (from Sub-account B only)

Aside from (9) and (10) above, you can perform full or partial withdrawals (from Sub-account B only) and the tax penalty on the withdrawal amount will be waived. For avoidance of doubt, withdrawal for healthcare purposes can be made for a member's own healthcare purposes or a member's immediate family's healthcare purposes. Please refer to PPA's website at www.ppa.my or Schedule J of the Guidelines on Private Retirement Schemes issued by Securities Commission Malaysia for the list of illnesses.

15. Payment of withdrawal proceeds

Upon receiving a complete withdrawal request from you or authorization from PPA, we will pay the withdrawal proceeds (after deducting any applicable redemption charge and/or tax penalty) to you within seven (7) business days. We will only accept withdrawal requests submitted by you or the PPA (for withdrawals due to death, permanent total disablement, serious disease and/or mental disability). We will only pay the withdrawal proceeds directly to you or in the event of death, proceeds will be paid either to your nominee, executor, trustee or administrator of your estate.

Members should note that redemption limit may be imposed or redemption may be suspended as part of liquidity risk management. When such circumstances occur, Members will be given a notice on the deferred redemption or suspension of redemption. The redemption proceeds to the Members will be paid within seven (7) business days from the date on which the redemption is processed.

16. What taxes apply?

As an individual, you will be entitled to a tax relief of up to RM3,000 in respect of contribution made to the Scheme. This is effective from year assessment 2012 until year assessment 2025. You will not be entitled for any deduction on the contributions made by your employer, if any, on your behalf.

Employers are given a tax deduction of up to 19% of the employees' remuneration under Section 34(4) of the MITA for contributions made by the employers to an approved scheme. The tax deduction on contributions made by employers on behalf of employees to a PRS is effective from year assessment 2012.

Pre-retirement withdrawals from Sub-account B will be subject to a tax penalty of 8% by the Inland Revenue Board of Malaysia, which will be deducted by the Provider from the withdrawal amount prior to paying out the withdrawal proceeds from the Scheme. However, withdrawals upon reaching the retirement age, or due to death, permanent departure from Malaysia, permanent total disablement, serious disease or mental disability, healthcare or housing will not be subject to any tax.

Fund Performance

17. Average Total Return for Financial Year Ended 31 August 2024

Basis of calculation

Average Total Return = Annualised Total Return

$$= [(1 + \text{Total return for the period})^{(\text{Actual no. of days in a year} \div \text{No. of days during the period})} - 1] \times 100\%$$

Returns in RM (%)		1-Year	3-Year	5-Year	10-Year
Manulife Shariah PRS-Growth Fund	Class A	3.32	1.04	6.22	3.50
	Class C	3.63	1.34	6.56	-
	Benchmark	9.75	1.60	2.27	1.20
Manulife Shariah PRS-Moderate Fund	Class A	3.49	0.91	5.81	3.42
	Class C	3.76	1.16	6.10	-
	Benchmark	9.97	2.23	2.60	1.64
Manulife Shariah PRS-Conservative Fund	Class A	2.06	0.92	1.90	2.03
	Class C	2.27	1.11	2.13	-
	Benchmark	4.43	2.82	2.59	2.94P

Note: Effective 14 February 2022, the Fund performance is compared against peers in the same fund category. The benchmark was changed from 60% FTSE Bursa Malaysia EMAS Shariah Index + 40% Maybank 12-month Islamic fixed deposit-i (FD) rate to Median return of all Shariah-compliant PRS core funds – growth funds established in Malaysia.

18. Annual Total Return for Financial Year Ended 31 August

Basis of calculation

Annual Total Return =
$$\frac{(\text{NAV}_t - \text{NAV}_{t-1})}{\text{NAV}_{t-1}}$$

NAV_t denotes NAV at the end of the period.
NAV_{t-1} denotes NAV at the beginning of the period.

Returns in RM (%)		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Manulife Shariah PRS-Growth Fund	Class A	(4.14)	8.08	5.92	(3.11)	(1.88)	13.21	15.77	(8.25)	8.82	3.32
	Benchmark	(6.91)	6.58	2.84	1.71	(2.92)	7.75	(1.00)	(11.90)	8.47	9.75
	Class C	N/A	1.55**	6.78	(2.35)	(1.14)	13.68	16.12	(7.98)	9.14	3.63
	Benchmark	N/A	1.51**	2.84	1.71	(2.92)	7.75	(1.00)	(11.90)	8.47	9.75
For the financial year ended 31 August 2024, the Fund's Class A return increased by 3.32% while Class C return increased by 3.63%, compared to its benchmark return which increased by 9.75%.											
Manulife Shariah PRS-Moderate Fund	Class A	(3.02)	7.40	4.60	(1.99)	(1.18)	13.67	13.52	(6.17)	5.83	3.49
	Benchmark	(5.24)	6.06	2.90	2.00	(1.89)	6.97	(0.50)	(8.64)	6.35	9.97
	Class C	N/A	1.79**	5.45	(1.23)	(0.44)	14.08	13.82	(5.95)	6.10	3.76
	Benchmark	N/A	1.45**	2.90	2.00	(1.89)	6.97	(0.50)	(8.64)	6.35	9.97
For the financial year ended 31 August 2024, the Fund's Class A return increased by 3.49% while Class C return increased by 3.76%, compared to its benchmark return which increased by 9.97%.											
Manulife Shariah PRS-Conservative Fund	Class A	1.31	4.60	(0.23)	1.19	4.02	3.69	3.10	(1.17)	1.89	2.06
	Benchmark	3.39	3.38	3.15	3.25	3.28	2.64	1.85	0.03	4.06	4.43
	Class C	N/A	1.95**	0.50	1.97	4.82	4.03	3.33	(1.00)	2.10	2.27
	Benchmark	N/A	1.13**	3.15	3.25	3.28	2.64	1.85	0.03	4.06	4.43
For the financial year ended 31 August 2024, the Fund's Class A return increased by 2.06% while Class C return increased by 2.27%, compared with its benchmark return which increased 4.43%.											

** For the financial period from 28 April 2016 (commencement date) to 31 August 2016.

PAST PERFORMANCE OF THE FUND OR THE SCHEME IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

19. Portfolio Turnover Ratio ("PTR")

Financial Year End (FYE)	2022	2023	2024
Manulife Shariah PRS-Growth Fund	1.35	0.91	0.83
The PTR for FYE2024 was 0.83 times and was lower than FYE2023 mainly due to the decrease in average NAV.			
Manulife Shariah PRS-Moderate Fund	1.49	0.93	0.79
The PTR for FYE2024 was 0.79 times and was lower than FYE2023 mainly due to the increase in average NAV.			
Manulife Shariah PRS-Conservative Fund	1.41	0.98	0.71
The PTR for FYE2024 was 0.71 times and was lower than FYE2023 mainly due to the decrease in trading activities.			

20. Income Distribution per unit

Financial Year End (FYE)	2022		2023		2024	
Gross distribution per unit (sen)	Class A	Class C	Class A	Class C	Class A	Class C
Manulife Shariah PRS-Growth Fund	2.75	2.90	-	-	0.19	0.29
Manulife Shariah PRS-Moderate Fund	1.20	1.27	0.95	0.99	0.80	0.90
Manulife Shariah PRS-Conservative Fund	0.80	0.85	0.64	0.64	0.67	0.25
Net distribution per unit (sen)	Class A	Class C	Class A	Class C	Class A	Class C
Manulife Shariah PRS-Growth Fund	2.75	2.90	-	-	0.19	0.29
Manulife Shariah PRS-Moderate Fund	1.20	1.27	0.95	0.99	0.80	0.90
Manulife Shariah PRS-Conservative Fund	0.80	0.85	0.64	0.64	0.67	0.25
For the financial year ended 31 August 2024, distribution was reinvested into additional units in the respective Class for Manulife Shariah PRS-Growth Fund, Manulife Shariah PRS-Moderate Fund and Manulife Shariah PRS-Conservative Fund at the NAV per unit on the distribution date.						

Contact Information

21. Who should I contact for further information or to lodge a complaint?

- i) For internal dispute resolution, you may contact us:

Manulife Investment Management (M) Berhad

13th Floor, Menara Manulife
No. 6, Jalan Gelenggang
Damansara Heights
50490 Kuala Lumpur.

Customer Service Hotline : 03-2719 9271
Tel : 03-2719 9228
Email : PRSinfo_MY@manulife.com
Website : www.manulifeim.com.my

- ii) If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

Securities Industry Dispute Resolution Center (SIDREC)

Level 25, Menara Takaful Malaysia
No. 4, Jalan Sultan Sulaiman
50000 Kuala Lumpur.

Phone : 03-2276 6969
Email : info@sidrec.com.my

- iii) Even if you have initiated a dispute resolution process with SIDREC, you may also direct your complaint to the Securities Commission Malaysia. To make a complaint, please contact the Securities Commission Malaysia's Consumer & Investor Office:

**Consumer & Investor Office
Securities Commission Malaysia**
No. 3, Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur.

Phone : 03-6204 8999 (Aduan Hotline)
Fax : 03-6204 8991
Email : aduan@seccom.com.my
Online complaint form available at www.sc.com.my

- iv) Complaints may also be directed to the Federation of Investment Managers Malaysia (FiMM)'s Complaints Bureau:

**Legal, Secretariat & Regulatory Affairs
Federation of Investment Managers Malaysia**
19-06-1, 6th Floor, Wisma Tune
No. 19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur.

Phone : 03-7890 4242 (Press 3)
Fax : 03-2093 2700
Email : complaints@fimm.com.my
Online complaint form available at www.fimm.com.my