

Manulife Investment Money Market Fund

Responsibility Statement

This Product Highlights Sheet has been reviewed and approved by the directors and/or persons approved by the Board of Manulife Investment Management (M) Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

Statement of Disclaimer

The Securities Commission Malaysia has authorised the issuance of *Manulife Investment Money Market Fund* ("the Fund") and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgment of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Manulife Investment Management (M) Berhad, the Manager responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

Please note that the Fund is not offered for sale to any U.S. ("United States of America") person. If you are a non-Malaysian, your subscription may be restricted by your local law or regulation. Please observe and comply with such local restrictions, if any. If in doubt, please consult a professional adviser.

Please note that the Fund may declare distribution out of capital and may result in capital erosion. The distributions are achieved by forgoing the potential for future capital growth and this cycle may continue until all capital is depleted.

This product highlights sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the prospectus of the Fund before deciding to invest.

Brief Information on the Product

1. What is the Fund about?

The Fund is a money market fund that aims to provide unit holders with liquidity and current income* while maintaining capital stability.

*Current income refers to distributable income. Income distribution, if any, will be in the form of additional units.

Note: Any material change to the Fund's investment objective would require unit holders' approval.

Product Suitability

2. Who is the Fund suitable for?

The Fund is suitable for investors who:

- are conservative in nature and are temperament towards risk-reward trade-off;
- have a short-term investment horizon of less than 1 year; and
- wish to temporarily liquidate or reduce exposure in equities.

Key Product Features

3. What am I investing in?

Fund Category	Money Market
Investment Strategy and Policy	The Fund is essentially managed to provide liquidity to meet the short-term cash flow requirements of its unit holders while providing a reasonable income return. The Fund's investments include deposits, bankers' acceptances, negotiable certificates of deposits, government and government-sponsored bonds and corporate bonds (listed and unlisted). The Fund's investments are largely confined to short-term money market instruments and short-term debt securities that are highly liquid. Typically, these instruments include deposits and securities that have legal maturity at issuance of 397 days or less. Whereas for the short-term debt securities or short-term money market instruments which are issued by, or the issues are guaranteed by, either a government, government agency, central bank or supranational, the remaining maturity period must not be more than 2 years. Nevertheless, the Fund is permitted to invest in high quality debt securities with maturity periods exceeding 397 days but not longer than 732 days, which is equivalent to approximately 2 years. These longer dated investments are subject to a cap of 10% of the NAV of the Fund. The Fund's investment must be traded under the rules of an eligible market and must not contain embedded derivative

	<p>When selecting high quality debt securities, the Manager seeks quality investment grade issues with a minimum top two short-term rating (including gradation and subcategories) of P2 (or equivalent) by RAM Rating Services Berhad ("RAM") and/or of MARC-2 by Malaysian Rating Corporation Berhad ("MARC") or minimum top three long-term rating (including gradation and subcategories) of A3 (or equivalent) by RAM and/or A- by MARC, and/or from a recognised credit rating agency.</p> <p>The Manager adopts a prudent strategy in forming a portfolio of money market instruments which is in accordance with the Fund's investment objective and the Manager's assessment of investment prospects in line with the underlying interest rates and economic outlook. The Fund is actively managed to provide income while maintaining capital stability based on the liquidity management and interest rate outlook.</p>	
Asset Allocation	<p><u>Asset Class</u></p> <p>Short-term money market instruments, deposits, short-term debt securities that mature within 397 days or lesser and/or short-term debt securities or short-term money market instruments that have a maturity period of not more than 2 years if it is issued or guaranteed by, either a government, government agency, central bank or supranational</p> <p>High quality debt securities with maturity periods exceeding 397 days but not longer than 732 days, which is equivalent to approximately 2 years</p>	<p><u>Allocation (% of the Fund's net asset value ("NAV"))</u></p> <p>At least 90%</p> <p>Up to 10%</p>
Performance Benchmark	Maybank 1-month Fixed Deposit Rate	
Base Currency	Ringgit Malaysia (RM)	
Class*	Class A	Class I
Launch Date	8 September 2004	17 December 2021*
	* Note: With effect from 17 December 2021, individual investors have been allocated to Class A and non-individual investors have been allocated to Class I.	
Financial Year End	31 October	
Distribution Policy	<p>The Manager will distribute income at least once a year (if any).</p> <p>Any distribution of income can only be made from realised gains, realised income and/or capital*.</p> <p>* The Fund is allowed to distribute out of capital to achieve the investment objective of the Fund to provide income at regular interval as per the distribution policy of the Fund.</p>	

4. Who am I investing with?

Manager	Manulife Investment Management (M) Berhad
Trustee	HSBC (Malaysia) Trustee Berhad

Key Risks

5. What are the key risks associated with this Fund?

Manager's Risk

This risk refers to the day-to-day management of the Fund by the Manager which will impact the performance of the Fund. For example, investment decisions undertaken by the Manager, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the deed, relevant law or guidelines due to factors such as human error or weaknesses in operational process and systems, may adversely affect the performance of the Fund.

Market Risk

Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the Fund's NAV.

Liquidity Risk

Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund and investments of the unit holders will be negatively affected when it has to sell such assets at unfavourable prices.

Loan or Financing Risk

This risk occurs when investors take a loan/ financing to finance their investment. The inherent risk of investing with borrowed/ financed money includes investors being unable to service the loan repayments/ financing payments. In the event units are used as collateral, an investor may be required to top-up the investors' existing instalment if the prices of units fall below a certain level due to market conditions. Failing which, the units may be sold at a lower NAV per unit as compared to the NAV per unit at the point of purchase, towards settling the loan/ financing.

Please note that loan/ financing is discouraged.

Suspension/Deferment of Redemption Risk

The Manager may, in consultation with the Trustee and having considered the interests of investors, suspend the dealings in units of the Fund due to exceptional circumstances such as when the market value or fair value of a material

portion of the Fund's assets cannot be determined. No application will be dealt with when suspension of dealing in units are triggered and this will limit the unit holder's right to freely redeem their units in the Fund.

For the purpose of liquidity risk management, the Fund may defer redemption to the next business day if the total net redemption received is more than 10% of the NAV of the Fund on a particular business day. When such redemption limit is triggered, it may jeopardise the Fund's ability to meet unit holders' redemption request and may lead to a delay in repayment of redemption proceeds to investors.

Credit and Default Risk

Credit risk relates to the creditworthiness of the issuers of the fixed income instruments and their expected ability to make timely payment of interest/profit and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the fixed income instrument. In the case of rated fixed income instruments, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a fixed income instrument either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the fixed income instruments. This could adversely affect the value of the Fund. Such risk could be mitigated through credit analysis and having regular updates on the business profile and the financial position of the issuer or counterparty of the fixed income instruments.

Interest Rate Risk

Interest rate risk refers to the impact of interest rate changes on the valuation of fixed income instruments. When interest rates rise, fixed income instruments prices generally decline and this may lower the market value of the Fund's investment in fixed income instruments. The reverse may apply when interest rates fall. In order to mitigate interest rate risk, the Manager will need to manage the fixed income portfolio taking into account the coupon rate and time to maturity of the fixed income instruments.

The rates for deposits are normally fixed during the specific and agreed tenure. Hence, any changes in the prevailing level of interest rates will not impact the earlier deposit rates that have been agreed between the Manager and the financial institutions. However, in the event of rising interest rates, the Fund will lose the opportunity to earn higher interest during the specific tenure.

Fees and Charges

6. What are the fees and charges involved?

Charges when buying units of the Fund

Charges when Buying Units of the Fund			
Sales Charge	Distributors	Maximum Sales Charge	
		Class A	Class I
	Unit Trust Consultant	Nil	
	Manager		
	Institutional Unit Trust Adviser ("IUTA")		
	Employees Provident Fund ("EPF") Sales		
	EPF via i-Akaun (Member)		
Note: The list of funds qualified under the Employees Provident Fund – Members Investment Scheme ("EPF-MIS") is available on our website at www.manuifeim.com.my or the EPF's website at www.kwsp.gov.my and will be updated as and when EPF revises the list.			
Redemption Charge	Nil		
Switching Fee	Subject to the conditions on switching as set out in the prospectus of the Fund.		
Transfer Fee	RM3.00 per transfer		

Fees incurred when investing in the Fund

	Class A	Class I
Management fee	0.35% per annum of NAV of the Fund	0.25% per annum of NAV of the Fund
Trustee fee	0.04% per annum of NAV of the Fund	

All fees and charges (e.g. sales charge, switching fee, transfer fee, management fee, trustee fee and any other relevant fees and/or charges), where applicable, may be subject to any tax that may be introduced by the government of Malaysia from time to time.

	Class A	Class I
Minimum initial investment		
Walk-in/ Hardcopy application	RM2,000	RM2,000
Online application	RM200	Not available
Minimum additional investment		
Walk-in/ Hardcopy application	RM1,000	RM1,000
Online application	RM100	Not available
Cut-off time	<ul style="list-style-type: none"> 3.00 p.m. for walk-in transactions or any other time that may be determined by the Manager, and 4.00 p.m. for online transactions*. 	

*Online transactions include purchase of units and switching between fund/ class denominated in RM only. Online transactions are not applicable for redemption of units currently. You may refer to our online tool for latest updates.

You are not allowed to invest directly into the Fund under the EPF-MIS except by way of switching from a non-money market fund. The time limit of your investment in any money market funds which you have switched into shall not be more than six (6) consecutive months, calculated on a first-in-first-out basis. The time limit does not reset if the investment is switched from one money market fund to another money market fund offered under the EPF-MIS.

Upon the expiry of the time limit, the Manager will, based on your instruction;

- switch the investments in money market fund into non-money market fund offered under the EPF-MIS managed by us; or
- return the money to the member's EPF account.

The switching fee is subject to the differential in sales charge for any switch into a fund with higher sales charge as set out in the prospectus of the Fund.

If we did not receive instruction from you, the money will be returned to your EPF Account.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

Valuation and Exiting from Investment

7. How often are valuations available?

The valuation of the Fund is carried out daily at the end of the business day. Funds with exposure to foreign investments shall be valued at or before 5.00 p.m. on the next business day (or T+1) because of the time difference between Malaysia and the country(ies) where the Funds invest in. The NAV per unit of the Fund/ class will be published upon valuation conducted. However, delay may occur in updating the NAV per unit of the Fund/ class. The latest prices will be available on the Manager's website at www.manulifeim.com.my or FiMM's website. Alternatively, unit holders may contact the Manager's Customer Service Hotline.

8. How can I exit from this investment and what are the risks and costs involved?

Redeeming an investment

Unit holders may redeem part or all of their investments at any time by completing a "Redemption Form" which is available from 8.45 a.m. to 5.30 p.m. at the office of the Manager and its branches. There is no redemption charge levied on the redemption of units. Redemption proceeds will be paid within two (2) business days (four (4) business days in the case of EPF-MIS or i-Akaun) from the date on which the redemption request is received by the Manager at or before the cut-off time.

Unit holders should note that redemption limit or suspension of dealing in units of the Fund may be imposed as part of liquidity risk management. These circumstances may lead to delay in payment of redemption proceeds to you. For more information, please refer to the Transaction Information section of the Fund's prospectus.

	Class A	Class I
Minimum redemption amount	500 units	
Minimum holding/ balance	1,000 units	
Cut-off time	<ul style="list-style-type: none"> 3.00 p.m. for walk-in transactions or any other time that may be determined by the Manager; and 4.00 p.m. for online switching. 	

Cooling-off period

The cooling-off period is only applicable to any individual investing for the first time in any unit trust funds managed by the Manager and excludes staff of the Manager and persons registered with a body approved by the SC to deal in unit trusts. You have the right, within six (6) business days from the day of the receipt by the Manager of your application form, to call for a withdrawal of your investment. The money invested will be refunded to you subject to the conditions as set out in the prospectus of the Fund. In the case of an investment via EPF-MIS, the cooling-off period is subject to EPF's terms and conditions (if applicable).

Withdrawal proceeds will only be paid to you once the Manager has received the cleared payments for the original investment.

Fund Performance

9. Average Total Return for Financial Year Ended 31 October 2024

Basis of calculation

$$\text{Average Total Return} = \frac{\text{Annualised Total Return}}{[(1 + \text{Total return for the period})^{(\text{Actual no. of days in a year} \div \text{No. of days during the period})} - 1]} \times 100\%$$

Returns in RM (%)	1-Year	3-Year	5-Year	10-Year
Manulife Investment Money Market Fund- Class A	3.29	2.70	2.42	2.80
Benchmark	2.47	2.24	2.08	2.57
Manulife Investment Money Market Fund- Class I	3.39	-	-	-
Benchmark	2.47	-	-	-

The commencement date of the Class I was on 17 December 2021.

10. Annual Total Return for Financial Year Ended 31 October

Basis of calculation

$$\text{Annual Total Return} = \frac{(\text{NAV}_t - \text{NAV}_{t-1})}{\text{NAV}_{t-1}}$$

NAV_t denotes NAV at the end of the period.
NAV_{t-1} denotes NAV at the beginning of the period.

Returns in RM (%)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Manulife Investment Money Market Fund - Class A	3.21	3.43	3.03	3.02	3.19	2.49	1.54	1.70	3.10	3.29
Benchmark	3.15	3.10	2.95	3.10	3.04	2.18	1.50	1.72	2.53	2.47
Manulife Investment Money Market Fund - Class I	-	-	-	-	-	-	-	1.58 [^]	3.20	3.39
Benchmark	-	-	-	-	-	-	-	1.52	2.53	2.47

For the financial year ended 31 October 2024, the Class A's return increased by 3.29%, compared with its benchmark return which increased by 2.47%. Class I's return increased by 3.39%, compared with its benchmark return which increased by 2.47%.

[^]For the period from 17 December 2021 (commencement date) to 31 October 2022.

Note: The benchmark was changed from 1-month Fixed Deposit Rate to Maybank 1-month Fixed Deposit Rate effective 1 September 2015 for clarity.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

11. Portfolio Turnover Ratio and Income Distribution per Unit

Financial Year End (FYE)	2022	2023	2024
Portfolio Turnover Ratio ("PTR")	13.80	12.75	8.00
The PTR for FYE2024 is 8.00 times and was lower than FYE2023 mainly due to the decrease in trading activities.			
Gross distribution per unit (sen) – Class A	3.00	3.50	3.40
Net distribution per unit (sen) – Class A	3.00	3.50	3.40
Gross distribution per unit (sen) – Class I	2.40	1.91	3.50
Net distribution per unit (sen) – Class i	2.40	1.91	3.50
Distribution was reinvested into additional units in the Fund at the NAV per unit on the distribution date.			

Contact Information

12. Who should I contact for further information or to lodge a complaint?

- i) For internal dispute resolution, you may contact us:

Manulife Investment Management (M) Berhad

13th Floor, Menara Manulife
No. 6, Jalan Gelenggang
Damansara Heights
50490 Kuala Lumpur.

Customer Service Hotline : 03-2719 9271
Tel : 03-2719 9228
Email : MY_CustomerService@manulife.com
Website : www.manulifeim.com.my

- ii) If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

Securities Industry Dispute Resolution Center (SIDREC)

Level 25, Menara Takafu Malaysia
No. 4, Jalan Sultan Sulaiman
50000 Kuala Lumpur.

Phone : 03-2276 6969
Email : info@sidrec.com.my

- iii) Even if you have initiated a dispute resolution process with SIDREC, you may also direct your complaint to the SC. To make a complaint, please contact the SC's Consumer & Investor Office:

Consumer & Investor Office
Securities Commission Malaysia
No. 3, Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur.

Phone : 03-6204 8999 (Aduan Hotline)
Fax : 03-6204 8991
Email : aduan@seccom.com.my
Online complaint form available at www.sc.com.my

- iv) Federation of Investment Managers Malaysia (FiMM)'s Complaints Bureau:

Legal, Secretariat & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Tune
No. 19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur.

Phone : 03-7890 4242 (Press 3)
Fax : 03-2093 2700
Email : complaints@fimm.com.my
Online complaint form available at www.fimm.com.my