

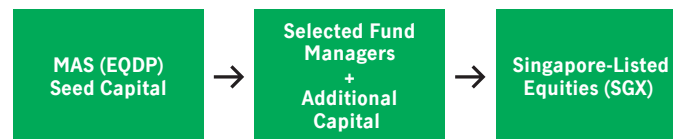
# Singapore Equities Are Being Revitalised

## Are You Positioned to Benefit?

The *Monetary Authority of Singapore (MAS)* has launched a long-term *Equity Market Development Programme (EQDP)* to boost liquidity, visibility and value in local stocks. The impact is unfolding — and we are still early.



### What Is Driving the Renewed Momentum in Singapore's Stock Market?

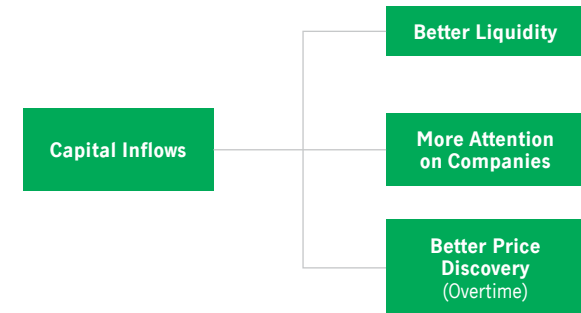


In 2025, the MAS introduced the EQDP — a long-term initiative designed to revitalise Singapore's equity market, particularly *small- and mid-sized* companies that were previously overlooked.

EQDP is **not a quick fix**. It is a **market revival strategy** aimed at:

- Channelling **meaningful, long-term capital** into Singapore equities
- Improving trading activity so quality companies are **better researched and more fairly valued**
- Drawing broader investor participation to support a **stronger, more dynamic market**

### How Does EQDP Boost Help Investors?

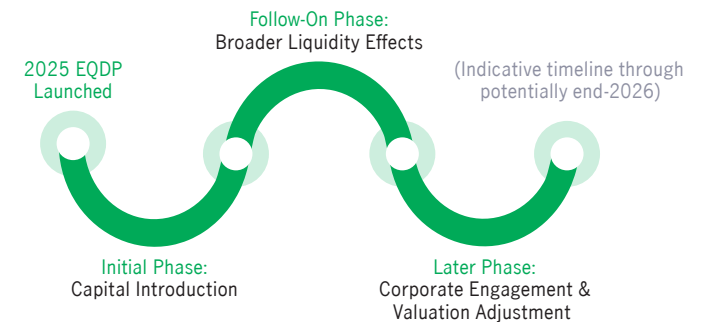


When sustained investment money flows into an equity market, several positive changes tend to occur over time:

- Shares become easier to buy and sell as liquidity improves
- More companies gain investor and analyst attention
- Prices reflect business fundamentals more fairly through better price discovery

EQDP is designed to create these conditions by strengthening the overall market environment.

### Is This Opportunity Already Over — Or Still Unfolding?



EQDP has already been launched and has helped revive interest in Singapore equities. However, this is not a **one-off initiative**.

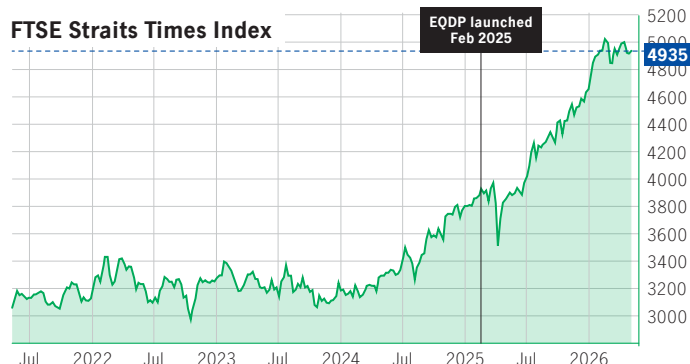
MAS has indicated a commitment of approximately **SGD 5–6.5 billion** in seed funding, with deployment expected progressively. Additional managers and investor capital are also expected over time.

This means EQDP may **unfold in phases**:

- First phase: Initial capital injection and renewed market interest
- Second phase: Broader liquidity effects across the market
- Later phase: Corporate response, valuation adjustment and sustained participation

The revitalisation story **is still developing**.

## Performance of Singapore stock exchange responded since EQDP was introduced



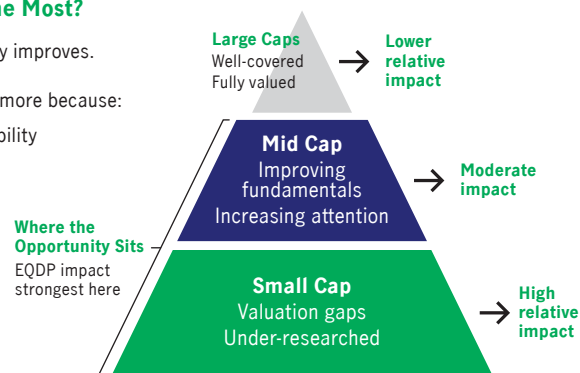
### Which Companies Stand to Benefit the Most?

Not all companies benefit equally when liquidity improves.

Small- and mid-cap companies tend to benefit more because:

- They were previously constrained by low visibility and thinner trading
- Many operate sound businesses but received limited attention
- Even modest improvements in liquidity can significantly change how they are valued

EQDP intentionally emphasises this segment, where the impact of renewed participation can be most pronounced.



### How is Manulife Singapore Equity Fund designed to align with the EQDP environment?

- 1** Meaningful exposure to small- and mid-cap companies
- 2** Active, research-driven management rather than passive index tracking
- 3** A balance of income and long-term capital growth
- 4** Local expertise in Singapore equity markets

The fund is positioned to participate as the EQDP story continues to unfold.

## A Market Revival Takes Time — Positioning Early Matters

Singapore's equity market is undergoing meaningful change.

EQDP is injecting capital, attention and momentum — and the journey is still in progress.

The Manulife Singapore Equity Fund offers investors a disciplined, professionally managed way to participate in Singapore's next phase of opportunity.

**Speak to your adviser to see if this fund fits your investment goals.**

Market reforms can take time; improvements are not guaranteed; investing involves risk and unit prices can fluctuate.

### Key fund information

<b>Name of the Fund</b>	Manulife Singapore Equity Fund ["The Fund"]		
<b>The Manager</b>	Manulife Investment Management (M) Berhad 200801033087 (834424-U)		
<b>Fund Category</b>	Feeder Fund		
<b>Base Currency</b>	SGD		
<b>Investment Objective</b>	The Fund aims to provide capital appreciation and income by investing in one CIS, with investment focus in equity and equity-related securities in the Singapore market. Note: Any material change to the Fund's investment objective would require Unit Holders' approval		
<b>Investor Profile</b>	The Fund is suitable for investors who: <ul style="list-style-type: none"> <li>• seek capital appreciation and income;</li> <li>• have a long-term investment horizon; and</li> <li>• wish to seek investment exposure in the Singapore market.</li> </ul>		
<b>Investment Policy and Strategy</b>	The Fund will invest at least 85% of the Fund's NAV in Class B-MDis SGD of the Manulife Singapore Opportunities Income Fund (the "Target Fund"), and the remaining NAV of the Fund will be invested in liquid assets such as cash, money market instruments (including fixed income securities which have a remaining maturity period of less than 365 days), placement of short-term deposits with financial institutions for liquidity purposes and/or derivative for hedging purposes.		
<b>Performance Benchmark</b>	The Fund adheres to the benchmark of the Target Fund for performance comparison only. Note: The performance benchmark above is only used as a reference for investment performance comparison purpose. The risk profile of the Fund is not the same as the risk profile of this performance benchmark. The performance benchmark information is available at www.manulifeim.com.my.		
<b>Class</b>	A4 (SGD) Inc Class, A4 (RM) Inc Class and A4 (RM-Hedged) Inc Class		
<b>Initial Offer Price</b>	A4 (SGD) Inc Class	SGD 0.5000	
	A4 (RM) Inc Class	RM 0.5000	
	A4 (RM-Hedged) Inc Class	RM 0.5000	
<b>Initial Offer Period</b>	Twenty-one (21) days from 10 June 2026 to 30 June 2026		
<b>Sales charge</b>	<b>Distribution Channels</b>	<b>Sales Charge</b>	
	IUTA UTC Manager	Up to 5.00% of the NAV per Unit	
<b>Annual management fee</b>	Up to 1.85% of the NAV of the Fund per annum calculated and accrued on a daily basis.		
<b>Annual trustee fee</b>	0.04% per annum of the NAV of the Fund (including local custodian fees but excluding foreign custodian fees and charges).		
<b>Minimum initial investment</b>	A4 (SGD) Inc Class	<b>Walk-in</b>	<b>Online Transaction</b>
	A4 (RM) Inc Class	SGD 2,000.00	Not available
	A4 (RM-Hedged) Inc Class	RM 2,000.00	RM 200.00
	or such other lower amount as the Manager may from time to time decide.		
<b>Minimum Additional Investment</b>	A4 (SGD) Inc Class	<b>Walk-in</b>	<b>Online Transaction</b>
	A4 (RM) Inc Class	SGD 1,000.00	Not available
	A4 (RM-Hedged) Inc Class	RM 1,000.00	RM 100.00
	or such other lower amount as the Manager may from time to time decide.		
<b>Distribution Policy</b>	A4 (SGD) Inc Class, A4 (RM) Inc Class and A4 (RM-Hedged) Inc Class Distribution of income, if any, is on a quarterly basis.		
<b>Financial Year End</b>	31 December		

Disclaimer:

The above information has not been reviewed by the Securities Commission Malaysia ("SC") and is subject to the relevant warning, disclaimer, qualification or terms and conditions stated herein. Investors are advised to read and understand the contents of the Prospectus of Manulife Singapore Equity Fund dated 10 June 2026 and all the respective Product Highlights Sheet(s) (collectively, the "Offering Documents"), obtainable at our offices or website, before investing. The Offering Documents have been registered with the SC, however the registration with the SC does not amount to nor indicate that the SC has recommended or endorsed the product. There are risks involved with investing in unit trust funds; wholesale funds and/or Private Retirement Schemes. Some of these risks associated with investments in unit trust funds; wholesale funds and/or Private Retirement Schemes are interest rate fluctuation risk, foreign exchange or currency risk, country risk, political risk, credit risk, non-compliance risk, counterparty risk, target fund manager risk, liquidity risk and interest rate risk. For further details on the risk profile of all the funds, please refer to the Risk Factors section in the Offering Documents. The price of units and income distribution may go down as well as up. Investors should compare and consider the fees, charges and costs involved. Investors are advised to conduct own risk assessment and consult the professional advisers if in doubt on the action to be taken.

Manulife Investment Management (M) Berhad  
200801033087 (834424-U)