



Manulife
Investments

Manulife Preferred Securities Income Fund

Unique investment offering dividend*
and return potential

* The intention of the Manager to declare income distribution at least quarterly (if any) is not guaranteed, and the Manager may review the distribution policy depending on prevailing market conditions.

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What are preferred securities?

Issued by corporates, preferred securities rank between senior bonds and common stocks in the capital structure¹ of a corporate. They can be broadly classified into two types – preferred bonds and preferred stocks:

- **Preferred bonds:** Have features similar to bonds with regular interest payments², maturity dates and credit ratings, and no withholding taxes for non-US investors.
- **Preferred stocks:** Generally with fixed dividends unaffected by the company's profits and paid before the dividends for common stocks; yet mostly without any attached voting rights.

In the event of corporate financial distress or a bankruptcy, a company's preferred securities are ranked lower than traditional bonds but higher than common stock.

Preferred security issuers are mainly large and highly-regulated institutions including banks, insurance companies, utilities and REITs.

Priority of dividends and claims



Examples of issuers:



Banks, insurance companies and financial services



Utilities



Others

¹ Capital structure means that a corporate raises fund through issuing securities such as stocks, bonds and hybrid securities.

² Preferred securities issuers pay a dividend or interest to the holders, in two categories: cumulative and non-cumulative. For cumulative preferred securities, if the issuer does not pay a dividend on time, the dividend payable will accumulate and later, the holders are entitled to these cumulative dividends prior to common stock holders. For non-cumulative preferred securities, if the issuer cannot afford to pay the dividend in full, the holders of preferred securities have no right to claim the remaining part of the dividend in the following years. For illustrative purposes only.

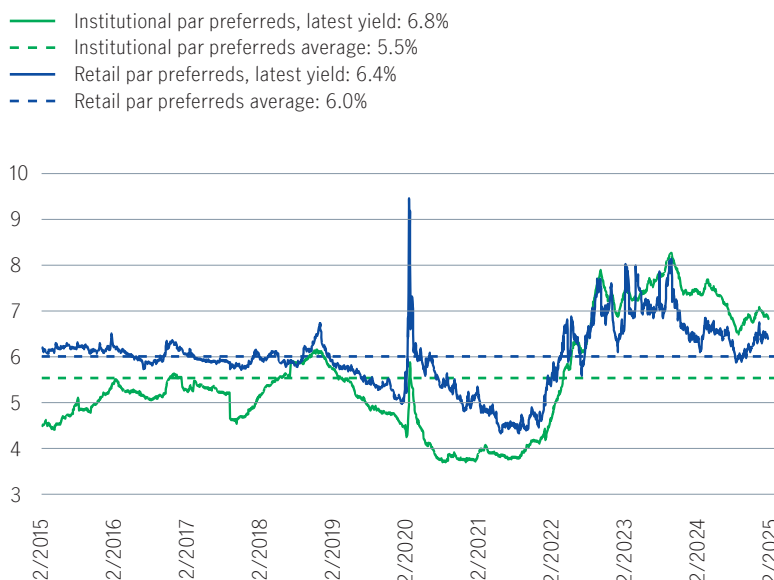
Major advantages of preferred securities

A combination of quality and yield

With an average investment-grade rating, preferred securities offer yields that are comparable to high yield bonds, meaning investors could enjoy relatively high yields with lower credit risks.

Source: Bloomberg, as of February 28, 2025. Institutional par preferred securities are represented by ICE BofA US Capital Securities Index (COCs). Retail par preferred securities are represented by ICE BofA Core Plus Fixed Rate Preferred Securities Index (POP4). The above yield to maturity does not represent the distribution yield of the Fund and is not an accurate reflection the actual return that an investor will receive in all cases. A positive distribution yield does not imply a positive return. For illustrative purposes only. Past performance is not indicative of future performance.

Preferred securities are offering yields higher than 10-year average

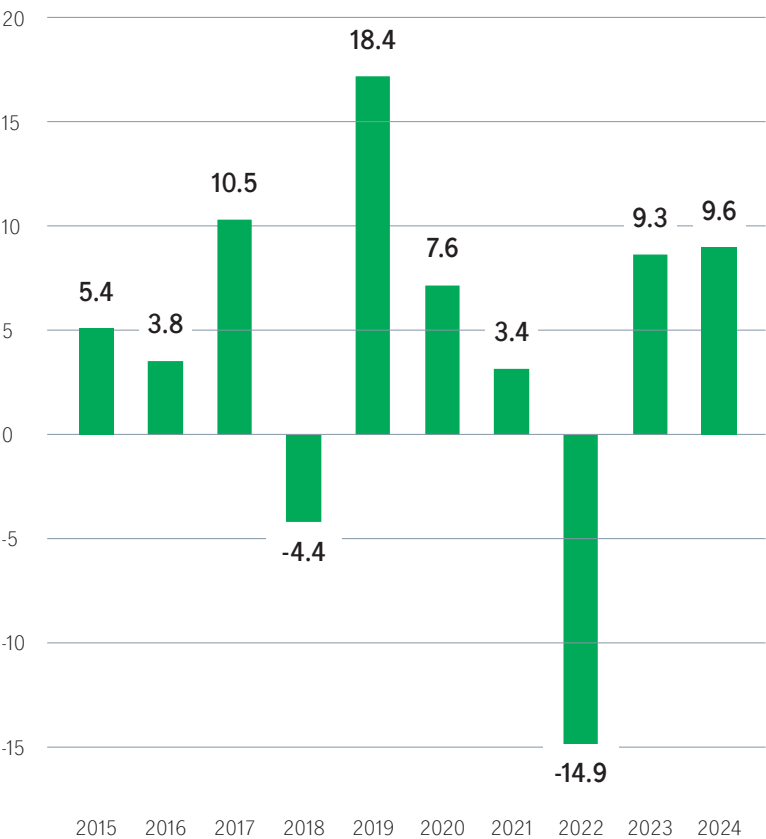


Solid historical performance

Preferreds only saw two negative calendar year return in the past decade, with strong rebound on the following year. In 2019, preferred securities registered a 18.4% return as the Fed started cutting interest rates.

Source: Morningstar, Manulife Investment Management, as of December 31, 2024. Preferred Securities represented by ICE BofA US All Capital Securities Index. For illustrative purposes only. Past performance is not indicative of future performance.

Preferred market calendar year return (% in USD)

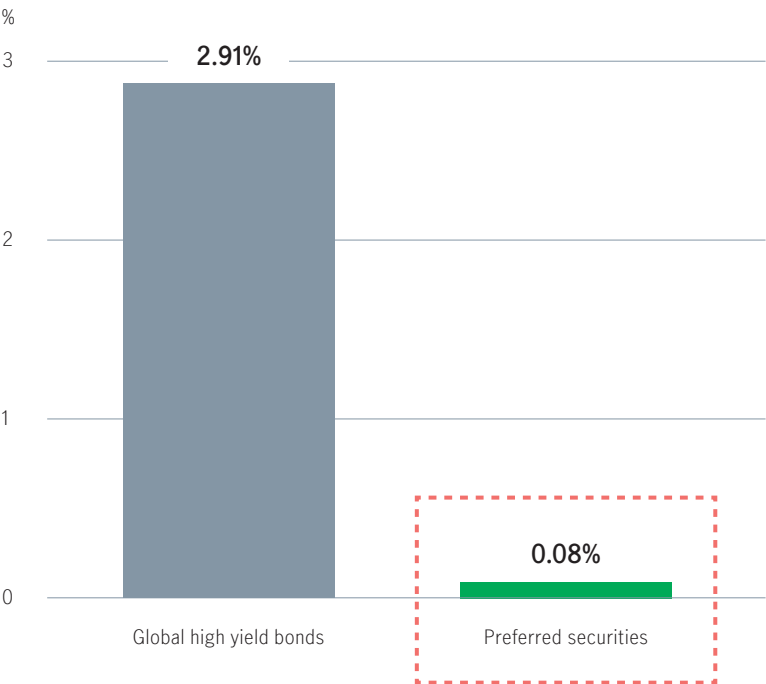


Downside buffer

Preferred securities are well positioned to help buffer economic slowdown as near 90% of preferred issuers are rated as investment grade and are generally well-established, high-quality companies with solid balance sheets. Historically, the default rate of preferred securities was much lower than global high yield bonds.

Source: Global high yield bonds are represented by ICE BofA Global High Yield Index; Preferred securities are represented by ICE BofA US All Capital Securities Index. Default rates for Global high yield bonds sourced from BofA Securities, as of December 31, 2024. Default rates for preferred securities were calculated by Manulife Investment Management based on ICE BofA US All Capital Securities Index, as of December 31, 2024. Calculated annually. Past performance is not indicative of future performance.

10-year average default rate



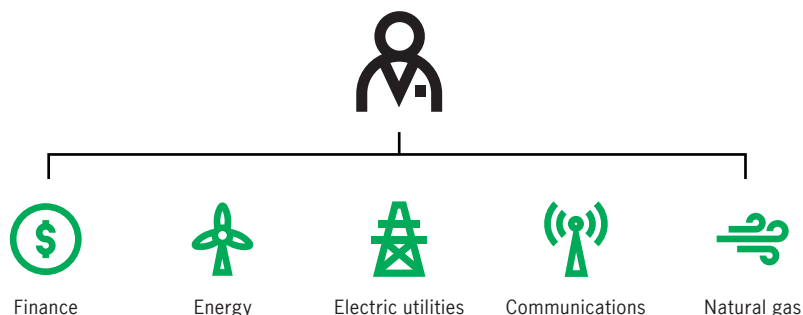
Key features of Manulife Preferred Securities Income Fund

Aims to deliver consistent income plus a balanced sector positioning

Manulife Preferred Securities Income Fund aims to offer monthly distributions with potential capital growth. Compared to broad preferred market, the Fund is more diversified, with focus on utilities, energy and financials sectors, which are better-positioned in a high inflation and low growth environment.

The Fund adopts dynamic strategies to respond to the changing macroeconomic environment by flexibly allocating into various types of preferred securities, e.g., institutional/retail, fixed-to-floating/fixed and convertible/non-convertible. The Fund also actively manages portfolio duration in accordance with the interest rate cycle.

Focus on defensive sectors



For illustrative purposes only and does not represent the actual investment.

Receive potential regular income*



Potential quarterly payout*

* The intention of the Manager to declare income distribution at least quarterly (if any) is not guaranteed, and the Manager may review the distribution policy depending on prevailing market conditions.

Manulife Investment Management's expertise

30+ years

investment experience by US-based lead manager³

150+

global fixed income investment experts⁴

USD 5.02 billion

AUM in preferred securities⁵, one of the key players in the market

³ Source: Manulife Investment Management, as of March 31, 2025.

⁴ Source: Manulife Investment Management, as of June 30, 2025. Manulife Investment Management's global investment professional team includes expertise from several Manulife IM affiliates and joint ventures; not all entities represent all asset classes.

⁵ Source: Manulife Investment Management, data as of December 31, 2024.

Key fund information

Name of the fund	Manulife Preferred Securities Income Fund (“The Fund”)			
The Manager	Manulife Investment Management (M) Berhad 200801033087 (834424-U)			
Fund category	Feeder Fund			
Base currency	USD			
Investment objective	The Fund aims to provide income and potential capital appreciation by investing in one collective investment scheme with investment focus in preferred securities.			
Investor profile	This Fund is suitable for investors who: <ul style="list-style-type: none">• seek regular income and potential capital appreciation;• have long-term investment horizon (at least 5 years); and• wish to seek investment exposure in preferred securities globally.			
Investment policy and strategy	The Fund will invest at least 85% of the Fund’s net asset value (“NAV”) in share class R (USD) MDIST (G) of Manulife Global Fund – Preferred Securities Income Fund (the “Target Fund”), and the remaining NAV of the Fund will be in liquid assets such as money market instruments (including fixed income securities which have remaining maturity period of less than 365 days), placement of deposits with financial institutions for liquidity purposes and/or derivative for hedging purposes.			
Benchmark	BofA/Merrill Lynch All Capital Securities Index Note: The benchmark is only used for reference purpose only. The risk profile of the Fund is not the same as the risk profile of this benchmark.			
Currency class	A (RM-Hedged) Class, A (USD) Class and A (RM) Class Note: The Fund is established as a multi-class fund. Hence, the Manager may offer additional Class(es) from time to time at its absolute discretion by way of a supplemental or replacement prospectus without prior consent from Unit Holders.			
Launch date	A (RM-Hedged) Class 7 October 2020	A (USD) Class	A (RM) Class 12 February 2025	
Initial offer price	A (RM-Hedged) Class RM0.5000	A (USD) Class USD0.5000	A (RM) Class RM0.5000	
Initial offer period	A (RM-Hedged) Class Twenty-one (21) days from 7 October 2020 to 27 October 2020	A (USD) Class	A (RM) Class 12 February 2025	
Sales charge	Distribution channels IUTA UTC Manager	A (RM-Hedged) Class	A (USD) Class	A (RM) Class
		Up to 3.00% of NAV per unit of the Class		
Annual management fee	1.50% per annum of NAV of the Fund.			
Annual trustee fee	0.04% per annum of NAV of the Fund (including local custodian fees, but excluding foreign custodian fees and charges).			
Minimum initial investment	Classes	A (RM-Hedged) Class	A (USD) Class	A (RM) Class
	Application mode			
	Walk-in/ Hardcopy application	RM2,000	USD2,000	RM2,000
	Online application	RM200	–	RM200
Minimum additional investment	Classes	A (RM-Hedged) Class	A (USD) Class	A (RM) Class
	Application mode			
	Walk-in/ Hardcopy application	RM1,000	USD1,000	RM1,000
	Online application	RM100	–	RM100
Distribution policy	Depending on the level of income (if any) the Fund generates, the Fund aims to distribute all or part of its distributable income on a quarterly basis. Note: For details, please refer to the fund prospectus.			
Financial year end	30 June			

Disclaimer:

The above information has not been reviewed by the Securities Commission Malaysia (SC) and is subject to the relevant warning, disclaimer, qualification or terms and conditions stated herein. Investors are advised to read and understand the contents of the Master Prospectus dated 15 May 2023 and its First Supplemental Master Prospectus dated 20 October 2023 and its Second Supplemental Master Prospectus dated 12 February 2025 and its Third Supplemental Master Prospectus dated 3 June 2025 and its Fourth Supplemental Master Prospectus dated 30 June 2025 and all the respective Product Highlights Sheet(s) (collectively, the “Offering Documents”), obtainable at our offices or website, before investing. The Offering Documents have been registered with the SC, however the registration with the SC does not amount to nor indicate that the SC has recommended or endorsed the product. There are risks involved with investing in unit trust funds; wholesale funds and/or Private Retirement Schemes. Some of these risks associated with investments in unit trust funds; wholesale funds and/or Private Retirement Schemes are interest rate fluctuation risk, foreign exchange or currency risk, country risk, political risk, credit risk, non-compliance risk, counterparty risk, target fund manager risk, liquidity risk and interest rate risk. For further details on the risk profile of all the funds, please refer to the Risk Factors section in the Offering Documents. The price of units and income distribution may go down as well as up. Investors should compare and consider the fees, charges and costs involved. Investors are advised to conduct own risk assessment and consult the professional advisers if in doubt on the action to be taken. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/ distribution, the NAV per unit will be reduced from the pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, the value of your investment in the Fund’s denominated currency will remained unchanged after the distribution of the additional units.