

PRS WITHDRAWAL FORM

You are required to read and understand the contents of the Disclosure Document, Supplementary Disclosure Document(s) (if any) and the Terms and Conditions specified herein before completing this Form.

If in doubt, please consult a professional adviser.

Please complete this Form in **Block Letters** and tick (✓) where appropriate.

1. MEMBER'S DETAILS

Name:		NRIC/Police/Arm Forces ID/Passport No.:																						
Account No.:		PPA Account No.:																						
		<table border="1" style="width: 100%; height: 20px;"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> </table>																						
Contact No.:	Email:	Income Tax No.:																						

2. WITHDRAWAL REQUEST

Transaction Type

Pre-retirement
Note: Pre-retirement Withdrawal is subject to tax penalty set by the relevant tax authority.

Retirement

Permanent Departure from Malaysia

Death

Fund Name	Withdrawal Transaction
1.	<input type="checkbox"/> All <input type="checkbox"/> Partial _____ Units
2.	<input type="checkbox"/> All <input type="checkbox"/> Partial _____ Units
3.	<input type="checkbox"/> All <input type="checkbox"/> Partial _____ Units
4.	<input type="checkbox"/> All <input type="checkbox"/> Partial _____ Units
5.	<input type="checkbox"/> All <input type="checkbox"/> Partial _____ Units

3. REDEMPTION PAYMENT MODE

Note: All applicable bank charges are to be borne by Member.

<input type="checkbox"/> Payment to Bank Account	Bank Name:
	Account No.:
<input type="checkbox"/> Cheque Payment	<input type="checkbox"/> To collect cheque at _____ PRS Adviser/Consultant office. <input type="checkbox"/> To collect cheque at _____ MIMMB branch. <input type="checkbox"/> To mail cheque to the correspondence address as per Manulife Investment Management (M) Berhad's (MIMMB) record.

4. DECLARATION AND SIGNATURE

- i. I hereby request Manulife Investment Management (M) Berhad (MIMMB) to carry out the above instruction(s).
- ii. I have read and fully understand all the notes and Terms and Conditions in this Form, in the Disclosure Document and Supplementary Disclosure Document(s) (if any) for the Fund(s) to be redeemed and agree to be bound by them.
- iii. I hereby confirm that all information and supporting documents provided herein are true, correct and complete and that I have not withheld any material facts or information which may influence the acceptance of this redemption.
- iv. I acknowledge and accept that MIMMB reserves the right to reject without notice this form without assigning any reasons thereto and under no circumstances shall MIMMB be liable for any loss or damage for such action.
- v. I am aware of the fees and charges that will be incurred directly or indirectly upon MIMMB acting on my instruction(s).
- vi. Save and except in the event of gross negligence, I agree to indemnify MIMMB, Trustee and any of their agents against any actions, proceedings, claims, losses, damages, costs and expenses which may be brought against, suffered or incurred by any or all of them either directly or indirectly out of or in connection with carrying out this request.

Signature

Date:



TERMS AND CONDITIONS

1. Full withdrawal from the Scheme may be requested and made only in the following circumstances:
 - a. upon the production of proof satisfactory to MIMMB or the Private Retirement Scheme Administrator (Administrator) that a Member has attained the Retirement Age;
 - b. upon the production of proof satisfactory to MIMMB or the Administrator that a Member has passed away;
 - c. upon the production of proof satisfactory to MIMMB that a Member or the Administrator is departing Malaysia permanently; or
 - d. upon the direction of the Administrator.
2. A partial withdrawal from the Scheme may also be requested and made when a Member has reached the Retirement Age.
3. Partial withdrawal due to the circumstances stated in 2 will first be redeemed from Sub-account B and follow by Sub-account A.
4. Member is required to submit the following information and documents(s) for the following reason of withdrawal

Reason of Withdrawal	Required information and document(s) to be submitted with this form
Permanent Departure from Malaysia 1. For ex-citizen or permanent resident withdrawal	<ul style="list-style-type: none"> • Full name, NRIC/identification number and PPA account number; AND • Letter of Renunciation of Malaysian Citizenship (Form K/Form Y); OR • Letter to confirm surrender of the Identity Card from the National Registration Department (NRD); OR • Letter to confirm surrender of Identity Card from Malaysian Embassy/High Commission of Malaysia/ Malaysian Consulate in foreign country.
2. For expatriate and foreign worker withdrawal	<ul style="list-style-type: none"> • Full name, passport number and PPA Account No; AND • Letter of resignation/ termination of contract of service by employer; OR • Income tax clearance statement; OR • Cancellation of work permit.
3. For non-working (unemployed) foreigner	<ul style="list-style-type: none"> • Full name, passport number and PPA account number; AND • Proof of cancellation of long term social visit pass.
Death of member	<ul style="list-style-type: none"> • Full name, identification number/passport number and PPA account number; AND • Death certificate

5. Other than the circumstances when a Member has passed away or a Member is departing Malaysia permanently, a Member may also request partial withdrawals from the Scheme subject to the following conditions:
 - the first request for a partial withdrawal may only be made after one year has elapsed from the date the first contribution to the Scheme by or for the Member has vested in the Member;
 - subsequent requests for partial withdrawals from one or more private retirement schemes (including the Scheme) may only be made once in each following Calendar Year; and
 - partial withdrawals may be made only in respect of all or some of the Member's Units held in sub-account B
6. All withdrawals may be made only in respect of Units purchased from contributions which have already vested in the Member.
7. All withdrawals are subject always to the prior authorization of the Administrator.
Redemption of Units will be based on MIMMB's NAV per Unit of the Fund as at the next valuation point (i.e. "forward pricing") after the authorization from the Administrator has been received by MIMMB. Where the authorization from the Administrator is received before 12.30 p.m. (cut off time), the price of Units for the withdrawal request will be calculated based on the valuation of the Units on the same Business Day. And if the authorization from the Administrator is received after the cut off time, the request will be processed based on MIMMB's NAV per Unit on the following Business Day.
8. All instructions given in writing, delivered or sent by facsimile transmission by the Member as named in this withdrawal shall be binding on the Member.
9. The minimum number of Units to be redeemed is 200 Units or such other amount as MIMMB may decide from time to time.
10. For partial withdrawal, the Member is required to retain a minimum holding of 100 Units. In the event this withdrawal request leaves a Member with less than 100 Units, MIMMB will not process the withdrawal request.
Please note that the minimum holding refers to the total number of Units of each Fund in a Member's Sub-account A.
11. Withdrawal proceeds will be paid to Member by MIMMB within ten (10) days from the receipt of authorization from the Administrator.
12. Withdrawal payment to third party is strictly not allowed.
13. MIMMB shall not be held responsible or liable for any claims, damages, cost and expenses (including consequential, incidental general, special and indirect loss or damage or claims made on Member or by any third party) due to inaccurate information provided by Member.
14. MIMMB reserves the right to set-off and/or deduct any amount from the redemption amount that may be owing by Member to MIMMB.
15. Transfer fee/ withdrawal fee/ redemption charge/ tax or other charges will be imposed by MIMMB/ Administrator / tax authority, in accordance to the quantum stated in the Disclosure Document and Supplementary Disclosure Document(s) (if any) of the Fund(s). MIMMB may however, at its sole discretion, reserve the right to change the terms and conditions from time to time, which will be communicated to the Member in writing.
16. A Confirmation Advise Slip will be issued to Member within a reasonable time for every redemption made.
17. MIMMB reserves the right to accept or reject any withdrawal in whole or part thereof without assigning any reason in respect thereof.
18. MIMMB reserves the right to vary, change or amend the terms and conditions and determine the arrangement for the service provided hereunder at its discretion.
19. Government Tax
All fees and charges (e.g. sales charge, switching fee, transfer fee, management fee, trustee fee and any other relevant fee(s) and / or charge(s), where applicable, may be subject to tax that may be introduced by the Government of Malaysia from time to time. The Manager, the Trustee and/or other service providers reserve the right to collect from you and/or the Fund an amount equivalent to the prevailing rate of tax payable for all charges and fees, where applicable.

Your obligation to pay GST and other applicable taxes shall form part of the Terms and Conditions.