

Date: 14 November 2022

Dear Valued Customer,

**Re: Manulife Target Maturity Bond Fund 1
– Year 3 Partial Repayment**

Thank you for investing with us.

Manulife Target Maturity Bond Fund 1 (the “Fund”) is a four (4)-year close-ended fund with partial repayment at the end of three (3) years from the Commencement Date.

Note: The Commencement Date of the Fund was on 11 November 2019, the date on which investments of the Fund was first made and was the date which falls on the next business day after the end of the offer period.

In line with the investment policy and strategy of the Fund, at the end of year 3 from the Commencement Date, Investment Manager of the Fund (i.e. Manulife Investment Management (US) LLC) will return approximately 20 – 30% of the Fund’s net asset value (“NAV”) (which may be changed depending on market condition), which are the proceeds from liquidated and/or matured bonds to the unit holders within two (2) months. After the partial repayment to you, your total investments in the Fund and unit holdings will be reduced accordingly.

Accordingly, the Fund will return 21 % of the Fund’s NAV to you, depending on the currency class which you have invested in, the partial repayment amount will be calculated based on NAV per unit of RM 0.9093 / USD 0.8966 on 11 November 2022. Please refer to the confirmation of investment statement attached together with this letter for further details on the partial repayment amount paid to you.

Please contact Customer Service at 03-2719 9271 if you require any clarification or further information.

Thank you for your support.

Note: This letter is computer generated and no signature is required.