

Date: 14 July 2023

Dear Valued Members,

Manulife Shariah PRS NESTEGG Series consisting of:

- **Manulife Shariah PRS-Growth Fund**
 - **Manulife Shariah PRS-Moderate Fund**
 - **Manulife Shariah PRS-Conservative Fund**
(collectively referred to as the “Core Funds”)
- **Conversion of Class A units on the 10th anniversary of the date from the first contribution**
 - **Termination of Class B**

Thank you for contributing to the Core Funds.

The Core Funds are multi-class funds which consists of three (3) different classes of Units (Class A, Class B and Class C) which are distinguished by the amount of Sales Charge, Redemption Charge, switching fee, transfer fee and management fee. Please refer to Appendix A for details.

As stated in the Disclosure Document, on the 10th anniversary of the date the first contribution was made by or on behalf of a Member holding Class A Units of a Core Fund, all Class A Units held by such Member will automatically be converted into Class B Units of such Core Fund, which have a lower rate of annual management fee compared to Class A, at no cost to the Member. Accordingly, any subsequent contributions by or on behalf of the Member after the said 10th anniversary will be utilized towards the purchase of Class B Units of any of the Core Funds.

We wish to notify you the updates to the above arrangement:

- Instead of conversion to Class B Units as originally disclosed in the Disclosure Document, your Class A Units will be converted into Class C Units instead of Class B on the 10th anniversary of the date from the first contribution was made in light of the following considerations:
 - (i) Class C is a new class launched on 28 April 2016 and is currently operating with a fund size compared to Class B which is operating with zero fund size. The bigger fund size of Class C will serve to lower the management expense ratio to the benefit of the Members;
 - (ii) Apart from the imposition of transfer fee and a higher Sales Charge for Class C, the other features and fees (including management fee) imposed for both Class B and Class C are the same. However, we will waive the transfer fee and the Sales Charge for the Units which are converted from Class A to Class C.
 - (iii) The conversion of Units to Class C instead of Class B will not affect the investment objective, investment strategy, risk profile, distribution policy and the manner in which the Core Funds are being managed.
 - (iv) Due to the above and zero fund size, Class B has been terminated on 13 July 2023.

The conversion will be done at **no cost** to you. Thereafter, you will also be entitled to purchase additional Units of Class C at no Sales Charge.

You will be receiving a copy of the Confirmation Advice upon conversion of your Units from Class A to Class C.

Please be informed that a supplemental trust deed reflecting termination of Class B has been registered with the Securities Commission. The registration of a supplemental Disclosure Document reflecting the relevant changes has been submitted for review by the Securities Commission.

Should you require any further clarification or assistance, please do not hesitate to reach out to your Servicing Advisor or contact Customer Service Hotline at 03-2719 9271.

Thank you for your kind attention on this matter.

Unless otherwise stated, the terms used in this letter shall have the meaning assigned to it in the Disclosure Document of the Core Funds.

Note: This letter is computer generated and no signature is required.

Appendix A

For All Core Funds			
Class of Units	Class A Units	Class B Units	Class C Units
Sales Charge	Nil		Up to 3.00% of NAV per Unit
Redemption Charge (for withdrawal in the X^{th} year after the first contribution to the Scheme)	<ul style="list-style-type: none"> • 3.00% of NAV per Unit in the 2nd year; • 2.00% of NAV per Unit in the 3rd year; • 1.00% of NAV per Unit in the 4th year; and • No Redemption Charge in the 5th year onwards. 		Nil
Switching fee	<p>No switching fee will be imposed on the first 12 switching transactions made during a Calendar Year. For each subsequent switching transaction made during the same Calendar Year, the Provider will impose the following fee on the Member:</p> <ul style="list-style-type: none"> • RM25.00 per switch between Funds of the Scheme or between a Fund of the Scheme and any other fund in another PRS operated by the Provider. • 3% of the amount switched out from Class A or Class B Units to Class C Units. <p>The Provider may at its discretion, waive the switching fee based on the terms and conditions as may be determined from time to time.</p>		
Transfer fee (to another PRS provider)	Nil		RM25.00

Annual management fee	Class A Units	Class B Units	Class C Units
	(% per annum of the NAV attributable to this class of Units of the Fund)		
Manulife Shariah PRS-Growth Fund	1.80%	1.50%	1.50%
Manulife Shariah PRS-Moderate Fund	1.50%	1.25%	1.25%
Manulife Shariah PRS-Conservative Fund	1.20%	1.00%	1.00%