Date: 17 April 2020

Dear Valued Customer,

Re: Manulife Investment-HW Flexi Fund, Manulife Investment-HW Shariah Flexi Fund, and Manulife Investment Shariah Progress Fund (collectively the "Funds") – Change of designated fund manager of the external fund manager

Thank you for investing with us.

We wish to inform you that there will be a change of designated fund manager of the external fund manager for the abovementioned Funds. The Funds are currently managed by Ms. Cheryl Kaur Pola. Effective 4 May 2020, the Funds will be managed by Mr. Gan Eng Peng. The following is his profile:

"Mr. Gan Eng Peng joined Affin Hwang Asset Management Berhad in April 2008 as Head of Equities, bringing with him more than 20 years of experience in regional and local equities investment, corporate finance and business management. His high-conviction, bottom-up approach to stock picking that emphasizes strong business models with quality management combined with the need for yearly income generation has gained a strong industry following. He is known for his clear, concise articulation of his investment ideas. His current role as Head of Equity Strategies & Advisory is to devote his time to finding new ideas, in addition to maintaining portfolio management responsibilities. Prior to joining the Affin Hwang Asset Management Berhad, Mr. Gan was Head of Equities of Investments at Pacific Mutual Fund Berhad where he led an experienced fund management team. Mr. Gan had overall responsibility for all their funds across the board. His role involved being responsible for all equity fund performance, research initiatives and providing marketing support. Mr. Gan graduated with a Bachelor of Science (Industrial and Business Economics) from the London School of Economics, England (1992) and holds Capital Markets and Services Representative's License in fund management."

Rest assured that there will be no changes to the investment objective or strategy of the Funds. A supplemental master prospectus will be issued to reflect the change.

Should you be of the view that the change would affect your decision to invest in the Funds, you may submit a request to redeem or to switch to other funds managed by us. Please contact Customer Service at 03-2719 9271 if you require any clarification or further information.

Thank you.

Note: This letter is computer generated and no signature is required